



WACO, TEXAS

**COURSE SYLLABUS
AND
INSTRUCTOR PLAN**

**PRINCIPLE OF MACROECONOMICS
ECON 2301.C10**

DAVID FOTI

Course Description:

An analysis of the economy as a whole including measurement and determination of aggregate demand and aggregate supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, fiscal policy and monetary policy.

Prerequisites and/or Co-requisites:

Must have passed the TSI Assessment or be concurrently enrolled in READ 0302.

Course Notes and Instructor Recommendations:

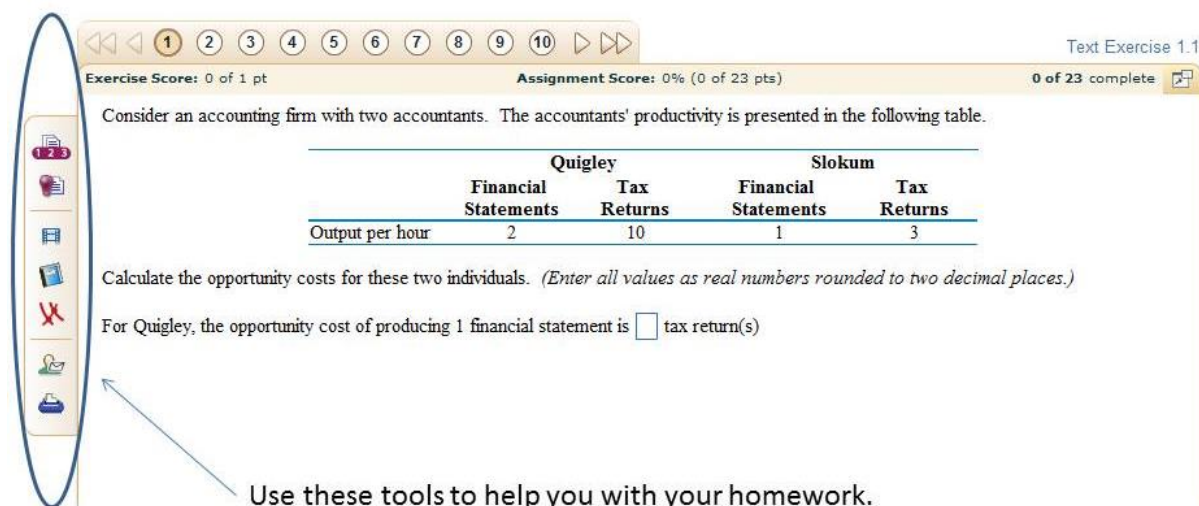
Many students find this to be a difficult course. Please do not take it lightly. If you are having a problem with this course at any time, please come see me during office hours.

I often ask my best students to what do they attribute their high performance in my class. Their answers are consistent:

1. Read each chapter carefully (If you don't read/study the book you will do poorly in this class!)
2. Take notes / outline each chapter
3. Read the chapter overview notes I give you
4. Carefully complete all the homework
5. Review your notes and harder homework questions prior to the tests.
6. Ask thoughtful questions if you don't understand a topic. Don't press through a chapter if you don't understand something. It will most likely show up on the test!
7. For a question about a specific homework question, use the '123', 'Show Me' and/or 'Ask the Instructor' functions in myeconlab.com (see picture below). For 'Ask the Instructor', the problem you are working on will be emailed to me along with specifics of your question.
8. Email me directly with a conceptual question. But for homework questions, please use the 'Ask the Instructor' button so I can see the specific question.
9. My Myeconlab has a lot of cool features (such as the calendar that allows you to see all your assignments and tests). Take some time to play around in it to see what may benefit your learning style.

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Text Exercise 1.1

Exercise Score: 0 of 1 pt Assignment Score: 0% (0 of 23 pts) 0 of 23 complete

Consider an accounting firm with two accountants. The accountants' productivity is presented in the following table.

	Quigley		Slokum	
	Financial Statements	Tax Returns	Financial Statements	Tax Returns
Output per hour	2	10	1	3

Calculate the opportunity costs for these two individuals. (Enter all values as real numbers rounded to two decimal places.)

For Quigley, the opportunity cost of producing 1 financial statement is tax return(s)

Use these tools to help you with your homework.

Instructor Information:

Instructor Name: David Foti

MCC E-mail: dfoti@mcclennan.edu or david_foti@vanguard.org

Office Phone Number: (254) 772-8111

Office Location: Vanguard College Prep. – Brown 109

Office/Teacher Conference Hours: 3:15 – 3:45 M-Thurs

Other Instruction Information:

Required Text & Materials:

Title: “Macroeconomics”, by O’Sullivan/Sheffrin/Perez, 8th Edition, published by Pearson

Author: by O’Sullivan/Sheffrin/Perez

Edition: 8th

Publisher: Pearson

ISBN:

https://www.amazon.com/Macroeconomics-Principles-Applications-Tools-8th/dp/0132948877/ref=sr_1_fkmr0_2?ie=UTF8&qid=1533586548&sr=8-2-fkmr0&keywords=%E2%80%9CMacroeconomics%E2%80%9D%2C+by+O%E2%80%99Sullivan%2FSheffrin%2FPerez%2C+8th+Edition%2C+published+by+Pearson

MCC Bookstore Website: <http://www.mcclennan.edu/bookstore/>

Student Support/Resources:

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at <http://www.mclennan.edu/campus-resource-guide/>

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources, we encourage you to contact a success coach by calling (254) 299-8226. Students can visit the Completion Center Monday-Friday from 8:00 a.m.-5:00 p.m. to meet with a success coach and receive additional resources and support to help reach academic and personal goals. Paulanne's Pantry (MCC's food pantry) is open 12:00 p.m.-1:00 p.m., Monday-Friday, without an appointment. The Completion Center and pantry are located on the Second Floor of the Student Services Center (SSC).

Minimum Technical Skills:

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

Backup Plan for Technology:

In the event MCC's technology systems are down, you will be contacted/notified through your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

* [Click Here for the Minimum System Requirements to Utilize MCC's D2L|Brightspace](http://www.mclennan.edu/center-for-teaching-and-learning/teaching-commons/requirements) (www.mclennan.edu/center-for-teaching-and-learning/teaching-commons/requirements)
Click on the link above for information on the minimum system requirements needed to reliably access your courses in MCC's D2L|Brightspace learning management system.

Methods of Teaching and Learning:

This course is primarily a lecture and discussion format. Homework assignments, quizzes, and tests will be administered via <http://pearsonmylab.com/>. You must have access to this system in order to take this class. You will need a student code and a course code to register. You must buy the student code. I will provide you with the course code.

You should read lecture chapter in advance of trying to complete the homework assignment. The homework gives you two chances to get the question correct. The MyEconLab graded homework assignments and quizzes are a valuable tool in learning the economics presented in this class.

Course Objectives and/or Competencies:

The primary objective of this course will be to help students develop a thorough understanding of the principles of economics that apply to the economic system as a whole.

Specific Learning Objectives -- Successful completion of this course should enable the student to:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

Course Outline or Schedule:

Generally, we will cover one chapter a week. There will be a homework and a quiz for each chapter covered. There will be three tests. Projects will be worked throughout the semester. The following schedule represents the planned class activities for each day of the class.

Instructor reserves the right to modify this schedule at any time. The due dates given in class will override the dates in the following schedule in the event there is a change.

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<u>Week</u>	<u>Date</u>	<u>Activity</u>	<u>Notes</u>
1	16-Aug	Seating chart, New Student Introductions, Syllabus	
2	19-Aug	Syllabus Review, Purchasing Options; & Why Economics	
	20-Aug	Chapter 1 lecture A	
	21-Aug	Chapter 1 lecture B	Assign Project 1
	22-Aug	Project Work 1	
	23-Aug		Quiz - Chapter 1
3	26-Aug	Chapter 2 lecture A	
	27-Aug	Chapter 2 lecture B	
	28-Aug	Project Work 1	
	29-Aug	Check in with each team	
	30-Aug		Quiz - Chapter 2
4	2-Sep	School Holiday	
	3-Sep	Chapter 3 lecture A	
	4-Sep	Chapter 3 lecture B	
	5-Sep	Present Project 1	Project 1 due
	6-Sep		Quiz - Chapter 3
5	9-Sep	Chapter 4 lecture A	
	10-Sep	Chapter 4 lecture B	
	11-Sep	Present Project 1	
	12-Sep	Present Project 1	
	13-Sep		Quiz - Chapter 4
6	16-Sep	Kick off Stock Market Project	Assign Project 2
	17-Sep	Test 1 (Ch. 1- 4)	Test (Ch. 1- 4)
	18-Sep	Chapter 5 lecture A	
	19-Sep	Chapter 5 lecture B	
	20-Sep		Quiz - Chapter 5
7	23-Sep	Chapter 6 lecture A	
	24-Sep		
		Chapter 6 lecture B	
	25-Sep	Project Work 2	
	26-Sep	Project Work 2	
	27-Sep		Quiz - Chapter 6
8	30-Sep	Chapter 7 lecture A	
	1-Oct	Chapter 7 lecture B	
	2-Oct	Present Project 2	Project 2 due
	3-Oct	Present Project 2	
	4-Oct		Quiz - Chapter 7
9	7-Oct	Chapter 8 lecture A	
	8-Oct	Chapter 8 lecture B	
	9-Oct	Project Work 3	Assign Project 3 - Unemployment and Inflation
	10-Oct	Project Work 3	
End of 1Q	11-Oct		Quiz - Chapter 8

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10	14-Oct	Test Review	
	15-Oct	Test (Ch. 5- 8)	Test (Ch. 5- 8)
	16-Oct	Project Work 3	
	17-Oct	Present Project 3	Project 3 due
	18-Oct	Present Project 3	
11	21-Oct	Chapter 9 lecture A	
	22-Oct	Chapter 9 lecture B	
	23-Oct	Start Project 4	
	24-Oct		Quiz - Ch. 9
	25-Oct	School Holiday	
12	28-Oct	School Holiday	
	29-Oct	Chapter 10 lecture A	
	30-Oct	Chapter 10 lecture B	
	31-Oct	Instructor review of project to-date	
	1-Nov		Quiz - Ch 10
13	4-Nov	Chapter 11 A lecture	
	5-Nov	Chapter 11 lecture B	
	6-Nov	In class worksheet - Chapter 11 practice	
	7-Nov	Work Project 4	
	8-Nov		Quiz - Chapter 11
14	11-Nov	Chapter 12 lecture A	
	12-Nov	Project Workday	
	13-Nov	Present Project 4	Project 4 due
	14-Nov	Present Project 4	
	15-Nov		Quiz - Ch. 12
15	18-Nov	Chapter 13 lecture A	
	19-Nov	Chapter 13 lecture A	
	20-Nov		Quiz - Ch. 13
	21-Nov	Quiz Review	
	22-Nov	Test 3 (Ch. 9 - 13)	Test 3
16	25-Nov	School Holiday	
	26-Nov	School Holiday	
	27-Nov	School Holiday	
	28-Nov	School Holiday	
	29-Nov	School Holiday	
17	2-Dec	Chapter 14 lecture A	
	3-Dec	Chapter 15 lecture A	
	4-Dec	Lecture continued/workday	
	5-Dec		Ch. 14 Quiz
	6-Dec		Ch. 15 Quiz
18	9-Dec	Review Day	
	10-Dec		Final Exam

Course Grading Information:

GRADE ITEM	GRADE WEIGHT
Homework	25%
Team Projects	20%
Weekly Quizzes	20%
Chapter Tests	15%
Final Exam	20%
Total	100%

The class grading scale is as follows: A 90% and above B 80-89.9% C 70-79.9% D 60-69.9% F Below 60%

There are no retakes allowed for any assignment -- i.e. your first grade is your final grade for each assignment.

Students are allowed to collaborate with each other on homework and for project work. No collaboration or outside assistance is allowed for quizzes and tests. Cheating will not be tolerated in class. When detected, it will be punished. Cheating will result in a 'zero' for the assignment, as well as reporting the incident to the MCC Administration. Although I will try to stop and catch cheating, it is also the responsibility of the students to report it. I will protect the privacy of students who report cheating.

Late Work, Attendance, and Make Up Work Policies:

Since there is a multi-day window to complete homework online, late homework will not be accepted and will result in a zero. A student may make-up a missed quiz or test if they receive advance permission from the instructor.

Student Behavioral Expectations or Conduct Policy:

1. Be respectful to others in class
2. Electronics (laptops/phones/etc.) off in class during lecture
3. No food or drink in class per Vanguard school policy.
4. Collaboration and/or outside assistance is not allowed on quizzes or exams. I am fine if you want to form a study group with your classmates for homework.

5. Do not throw anything in class (e.g. pens, markers, trash in the trash can). In addition to other sanctions the instructor may levy, the first instance will be 5 points off homework, the second 10 points, and doubling for each instance thereafter.

Instructor reserves the right to apply a subtract points from homework, projects, quizzes, and tests if a student violates the class' and/or MCC's Code of Conduct.

* [Click Here for the MCC Academic Integrity Statement](#)

(www.mclennan.edu/academic-integrity)

The link above will provide you with information about academic integrity, dishonesty, and cheating.

* [Click Here for the MCC Attendance/Absences Policy](#)

(www.mclennan.edu/highlander-guide/policies)

Click on the link above for the college policies on attendance and absences. Your instructor may have guidelines specific to this course.

Accommodations/ADA Statement

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. Instructors should not provide accommodations unless approved by the Accommodations Coordinator. For additional information, please visit mclennan.edu/disability.

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

disabilities@mclennan.edu

254-299-8122

Room 319, Student Services Center

* [Click Here for more information about Title IX](#)

(www.mclennan.edu/titleix)

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed

behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the Title IX Coordinator at titleix@mclennan.edu or by calling Dr. Drew Canham (Vice President for Student Success) at 299-8645. Individuals also may contact the MCC Police Department at 299-8911 or the MCC Student Counseling Center at MCC by calling 299-8210. The MCC Student Counseling Center is a confidential resource for students.

McLennan's Title IX webpage (<http://www.mclennan.edu/titleix/>) contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence or domestic violence.

** You will need to access each link separately through your Web browser (for example: Internet Explorer, Mozilla, Chrome, or Safari) to print each link's information.*