



WACO, TEXAS

**COURSE SYLLABUS
AND
INSTRUCTOR PLAN**

MACROECONOMICS

ECON 2301.C10

DAVID FOTI

NOTE: This is a 16-week course.

COVID 19 Notice:

McLennan Community College is committed to providing you with every resource you need to reach your academic goals. We are also concerned for your safety. We are working through COVID-19 guidelines to make sure we offer a safe environment for you and our faculty. This will include smaller class sizes to manage social distancing and proper cleaning techniques. You will have the advantage of a physical classroom experience but may also need to work part of the time online as we adjust to limited classroom capacity. This will also allow us the flexibility to move online if so directed by federal, state and/or local COVID 19 guidelines. Faculty and staff are preparing now to ensure that you have the best experience in the midst of these uncertain times.

Course Description:

An analysis of the economy as a whole including measurement and determination of aggregate demand and aggregate supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, fiscal policy and monetary policy.

Prerequisites and/or Corequisites:

Must have passed the TSI Assessment or be concurrently enrolled in READ 0302.

Course Notes and Instructor Recommendations:

Many students find this to be a difficult course. Please do not take it lightly. If you are having a problem with this course at any time, please come see me during office hours.

I often ask my best students to what do they attribute their high performance in my class. Their answers are consistent:

1. Read each chapter carefully (If you don't read/study the book you will do poorly in this class!)
2. Take notes / outline each chapter
3. Read the chapter overview notes I give you
4. Carefully complete all the homework
5. Review your notes and harder homework questions prior to the tests.
6. Ask thoughtful questions if you don't understand a topic. Don't press through a chapter if you don't understand something. It will most likely show up on the test!
7. For a question about a specific homework question, use the '123', 'Show Me' and/or 'Ask the Instructor' functions in myeconlab.com (see picture below). For 'Ask the Instructor', the problem you are working on will be emailed to me along with specifics of your question.
8. Email me directly with a conceptual question. But for homework questions, please use the 'Ask the Instructor' button so I can see the specific question.
9. My Myeconlab has a lot of cool features (such as the calendar that allows you to see all your assignments and tests). Take some time to play around in it to see what may benefit your learning style.

Instructor Information:

Instructor Name: David Foti

MCC Email: dfoti@mcclennan.edu or david_foti@vanguard.org

Office Phone Number: (254) 772-8111

Office Location: Vanguard College Prep – Brown 109

Office/Teacher Conference Hours: Noon – 1:00 PM Mon-Thurs or with appointment

Other Instruction Information:

Required Text & Materials:

Title: Macroeconomics

Author: O’Sullivan/Sheffrin/Perez

Edition: 8th

Publisher: Pearson

ISBN: https://www.amazon.com/Macroeconomics-Principles-Applications-Tools-8th/dp/0132948877/ref=sr_1_fkmr0_2?ie=UTF8&qid=1533586548&sr=8-2-fkmr0&keywords=%E2%80%9CMacroeconomics%E2%80%9D%2C+by+O%E2%80%99Sullivan+O%E2%80%99Sheffrin+O%E2%80%99Perez%2C+8th+Edition%2C+published+by+Pearson

MCC Bookstore Website: <http://www.mcclennan.edu/bookstore/>

Student Support/Resources:

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at

<http://www.mcclennan.edu/campus-resource-guide/>

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources, we encourage you to contact a success coach by calling (254) 299-8226. Students can visit the Completion Center Monday-Friday from 8:00 a.m.-5:00 p.m. to meet with a success coach and receive additional resources and support to help reach academic and personal goals. Paulanne’s Pantry (MCC’s food pantry) is open 12:00 p.m.-1:00 p.m., Monday-Friday, without an appointment. The Completion Center and pantry are located on the Second Floor of the Student Services Center (SSC).

MCC Foundation Emergency Grant Fund:

Unanticipated expenses, such as car repairs, medical bills, housing, or job loss can affect us all.

Should an unexpected expense arise, the MCC Foundation has an emergency grant fund that may be able to assist you. Please go to <https://www.mcclennan.edu/foundation/scholarships-and-resources/emergencygrant.html> to find out more about the emergency grant. The application can be found [here](https://www.mcclennan.edu/foundation/docs/Emergency_Grant_Application.pdf) (https://www.mcclennan.edu/foundation/docs/Emergency_Grant_Application.pdf).

Minimum Technical Skills:

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

Backup Plan for Technology:

In the event MCC's technology systems are down, you will be contacted/notified through your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

* **[Click Here for the Minimum System Requirements to Utilize MCC's D2L/Brightspace](https://www.mclennan.edu/center-for-teaching-and-learning/Faculty%20and%20Staff%20Commons/requirements.html)**
(<https://www.mclennan.edu/center-for-teaching-and-learning/Faculty%20and%20Staff%20Commons/requirements.html>)

Click on the link above for information on the minimum system requirements needed to reliably access your courses in MCC's D2L/Brightspace learning management system.

Email Policy:

McLennan Community College would like to remind you of the policy (<http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf>) regarding college email. All students, faculty, and staff are encouraged to use their McLennan email addresses when conducting college business.

A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are expected to read and, if needed, respond in a timely manner to college emails.

Instructional Uses of Email:

Faculty members can determine classroom use of email or electronic communications. Faculty should expect and encourage students to check the college email on a regular basis. Faculty should inform students in the course syllabus if another communication method is to be used and of any special or unusual expectations for electronic communications.

If a faculty member prefers not to communicate by email with her/his students, it should be reflected in the course syllabus and information should be provided for the preferred form of communication.

Email on Mobile Devices:

The College recommends that you set up your mobile device to receive McLennan emails.

Forwarding Emails:

You may forward the emails that come to your McLennan address to alternate email addresses; however, the College will not be held responsible for emails forwarded to an alternate address that may become lost or placed in junk or spam filters.

Methods of Teaching and Learning:

This course is primarily a lecture and discussion format. Homework assignments, quizzes, and tests will be administered via <http://pearsonmylab.com/>. You must have access to this system in order to take this class. You will need a student code and a course code to register. You must buy the student code. I will provide you with the course code.

You should read lecture chapter in advance of trying to complete the homework assignment. The homework gives you two chances to get the question correct. The MyEconLab graded homework assignments and quizzes are a valuable tool in learning the economics presented in this class.

Course Objectives and/or Competencies:

The primary objective of this course will be to help students develop a thorough understanding of the principles of economics that apply to the economic system as a whole.

Specific Learning Objectives -- Successful completion of this course should enable the student to:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

Course Outline or Schedule:

Generally, we will cover one chapter a week. There will be a homework and a quiz for each chapter covered. There will be three tests. Projects will be worked throughout the semester. The following schedule represents the planned class activities for each day of the class.

Instructor reserves the right to modify this schedule at any time. The due dates given in class override the dates in the following schedule in the event there is a change.

<u>Week</u>	<u>Date</u>	<u>Activity</u>	<u>Notes</u>
1	20-Aug 21-Aug	Introduction to Class Register for MyEconlab	Seating chart, New Student Introductions, Why Getting Started - then you can go
2	24-Aug 25-Aug 26-Aug 27-Aug 28-Aug	Chapter 1 lecture A Chapter 1 lecture B Pop Quiz - Project Work Project Work	Assign Project 1 Quiz - Chapter 1
3	31-Aug 1-Sep 2-Sep 3-Sep 4-Sep	Chapter 2 lecture A Chapter 2 lecture B Pop Quiz - Project Work Project Work - Check in	 Quiz - Chapter 2
4	7-Sep 8-Sep 9-Sep 10-Sep 11-Sep	Holiday Chapter 3 lecture A Pop Quiz - Project Work Present Project 1	 Project 1 due Quiz - Chapter 3
5	14-Sep 15-Sep 16-Sep 17-Sep 18-Sep	Chapter 4 lecture A Present Project 1 Pop Quiz - Present Project 1 Present Project 1	 Quiz - Chapter 4
6	21-Sep 22-Sep 23-Sep 24-Sep 25-Sep	Kick off Stock Market Project Test 1 (Ch. 1- 4) Chapter 5 lecture A Pop Quiz	Assign Project 2 Test (Ch. 1- 4) Quiz - Chapter 5
7	28-Sep 29-Sep 30-Sep 1-Oct 2-Oct	Chapter 6 lecture A Project Work 2 Pop Quiz - Project Work Project Work 2	 Quiz - Chapter 6
8	5-Oct 6-Oct 7-Oct 8-Oct 9-Oct	Chapter 7 lecture A Present Project 2 Pop Quiz - Present project	Project 2 due Quiz - Chapter 7
End of 1Q		Holiday	

9	12-Oct	Holiday	
	13-Oct	Chapter 8 lecture B	
	14-Oct	Pop Quiz - Project Work	
	15-Oct	Present Project 2	
	16-Oct		Quiz - Chapter 8
10	19-Oct	Present Project 2	
	20-Oct	Test (Ch. 5- 8)	Test (Ch. 5- 8)
	21-Oct	Project Work 3	Assign Project 3 - Unemployment and Inflation
	22-Oct	Project Work 3	Movie Freakanomics
	23-Oct	Project Work 3	
11	26-Oct	Chapter 9 lecture A	
	27-Oct	Pop Quiz - Project Work	
	28-Oct	Present Project 3	Project 3 due
	29-Oct	Present Project 3	
	30-Oct		Quiz - Ch. 9
12	2-Nov	Chapter 10 lecture A	
	3-Nov	Pop Quiz	
	4-Nov	Chapter 11 A lecture	
	5-Nov	Chapter 11 lecture B	
	6-Nov		Quiz - Ch 10; Hand written Ch. 11 Quiz
13	9-Nov	Chapter 12 lecture A	
	10-Nov	Pop Quiz - Present Projects	
	11-Nov	Present Projects	
	12-Nov	Present Projects	
	13-Nov		Quiz - Ch. 12
14	16-Nov	Chapter 13 lecture A	
	17-Nov	Pop Quiz	
	18-Nov		Quiz - Ch. 13
	19-Nov	Quiz Review/Test Prep	
	20-Nov	Test 3 (Ch. 9 - 13)	Test 3
15	23-Nov	School Holiday	
	24-Nov	School Holiday	
	25-Nov	School Holiday	
	26-Nov	School Holiday	
	27-Nov	School Holiday	
16	30-Nov	Chapter 14 lecture A	
	1-Dec	Pop Quiz	
	2-Dec	Chapter 15 lecture A	
	3-Dec	Pop Quiz	
	4-Dec		Quiz: Ch. 14-15
17	7-Dec	Test prep	
	8-Dec		Final Exam
	9-Dec		MCC -- Grades due at noon

Course Grading Information:

GRADE ITEM	GRADE WEIGHT
Team Projects	15%
Pop Quizzes/Lecture Quizzes	25%
Weekly Quizzes	25%
Chapter Tests (3)	20%
Final Exam	15%
Total	100%

The class grading scale is as follows: A 90% and above; B 80-89.9%; C 70-79.9%; D 60-69.9%; F Below 60%

There are no retakes allowed for any assignment -- i.e. your first grade is your final grade for each assignment.

Students are allowed to collaborate with each other on homework and for project work. No collaboration or outside assistance is allowed for quizzes and tests. Cheating will not be tolerated in class. When detected, it will be punished. Cheating will result in a 'zero' for the assignment, as well as reporting the incident to the MCC Administration. Although I will try to stop and catch cheating, it is also the responsibility of the students to report it. I will protect the privacy of students who report cheating.

Late Work, Attendance, and Make Up Work Policies:

Since there is a multi-day window to complete homework online, late homework will not be accepted and will result in a zero. A student may make-up a missed quiz or test if they receive advance permission from the instructor.

Student Behavioral Expectations or Conduct Policy:

1. Be respectful to others in class
2. Electronics (laptops/phones/etc.) off in class during lecture
3. No food or drink in class per Vanguard school policy.
4. Collaboration and/or outside assistance is not allowed on quizzes or exams. I am fine if you want to form a study group with your classmates for homework or prepare for tests.

5. Do not throw anything in class (e.g. pens, markers, trash in the trash can). In addition to other sanctions the instructor may levy, the first instance will be 5 points off the next quiz with an increasing scale thereafter.

Instructor reserves the right to apply a subtract points from homework, projects, quizzes, and tests if a student violates the class' and/or MCC's Code of Conduct.

*** [Click Here for the MCC Academic Integrity Statement](#)**

(www.mclennan.edu/academic-integrity)

The link above will provide you with information about academic integrity, dishonesty, and cheating.

*** [Click Here for the MCC Attendance/Absences Policy](#)**

(<https://www.mclennan.edu/highlander-guide/policies.html>)

Click on the link above for the college policies on attendance and absences. Your instructor may have guidelines specific to this course.

Accommodations/ADA Statement

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. Instructors should not provide accommodations unless approved by the Accommodations Coordinator. For additional information, please visit mclennan.edu/disability.

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

disabilities@mclennan.edu

254-299-8122

Room 319, Student Services Center

*** [Click Here for more information about Title IX](#)**

(www.mclennan.edu/titleix)

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the Title IX Coordinator at

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titleix@mclennan.edu or by calling Dr. Drew Canham (Vice President for Student Success) at 299-8645. Individuals also may contact the MCC Police Department at 299-8911 or the MCC Student Counseling Center at MCC by calling 299-8210. The MCC Student Counseling Center is a confidential resource for students. Any student or employee may report sexual harassment anonymously by visiting the following website: <http://www.lighthouse-services.com/mclennan/>.

McLennan's Title IX webpage (<http://www.mclennan.edu/titleix/>) contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence or domestic violence.

** You will need to access each link separately through your Web browser (for example: Internet Explorer, Mozilla, Chrome, or Safari) to print each link's information.*