



WACO, TEXAS

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**COURSE SYLLABUS  
AND  
INSTRUCTOR PLAN**

**PRINCIPLES OF MACROECONOMICS**

**ECON 2301.C10**

**DAVID FOTI**

**NOTE: This is a 16-week course.**

**COVID 19 Notice:**

McLennan Community College is committed to providing you with every resource you need to reach your academic goals including your safety. We will continue to monitor the evolving situation with COVID 19 and adjust our safety guidelines to make sure we offer a safe environment for you and our faculty. Please make sure to consult your faculty and the MCC website on any changes to these guidelines.

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## **Course Description:**

An analysis of the economy as a whole including measurement and determination of aggregate demand and aggregate supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, fiscal policy and monetary policy.

## **Prerequisites and/or Corequisites:**

Must have passed the TSI Assessment or be concurrently enrolled in READ 0302.

## **Course Notes and Instructor Recommendations:**

Many students find this to be a difficult course. Please do not take it lightly. If you are having a problem with this course at any time, please come see me during office hours.

I often ask my best students to what do they attribute their high performance in my class. Their answers are consistent:

1. Read each chapter carefully (If you don't read/study the book you will do poorly in this class!)
2. Take notes/outline each chapter.
3. Read the chapter overview notes I give you.
4. Carefully complete all the homework.
5. Review your notes and harder homework questions prior to the tests.
6. Ask thoughtful questions if you don't understand a topic. Don't press through a chapter if you don't understand something. It will most likely show up on the test!
7. For a question about a specific homework question, use the '123', 'Show Me' and/or 'Ask the Instructor' functions in [myeconlab.com](http://myeconlab.com) (see picture below). For 'Ask the Instructor', the problem you are working on will be emailed to me along with specifics of your question.
8. Email me directly with a conceptual question. But for homework questions, please use the 'Ask the Instructor' button so I can see the specific question.
9. My Myeconlab has a lot of cool features (such as the calendar that allows you to see all your assignments and tests). Take some time to play around in it to see what may benefit your learning style.

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## **Instructor Information:**

Instructor Name: David Foti  
MCC Email: [afoti@mclennan.edu](mailto:afoti@mclennan.edu) or [david\\_foti@vanguard.org](mailto:david_foti@vanguard.org)  
Office Phone Number: (254) 772-8111  
Office Location: Vanguard College Prep. – Brown 109  
Office/Teacher Conference Hours: 12 – 1:00 p.m. – Thursday or with appointment  
Other Instruction Information:

## **Required Text & Materials:**

Title: Macroeconomics  
Author: O’Sullivan/Sheffrein/Perez  
Edition: 8<sup>th</sup>  
Publisher: Pearson  
ISBN:  
[https://www.amazon.com/Macroeconomics-Principles-Applications-Tools-8th/dp/0132948877/ref=sr\\_1\\_fkmr0\\_2?ie=UTF8&qid=1533586548&sr=8-2-fkmr0&keywords=%E2%80%9CMacroeconomics%E2%80%9D%2C+by+O%E2%80%99Sullivan%2FSheffrein%2FPerez%2C+8th+Edition%2C+published+by+Pearson](https://www.amazon.com/Macroeconomics-Principles-Applications-Tools-8th/dp/0132948877/ref=sr_1_fkmr0_2?ie=UTF8&qid=1533586548&sr=8-2-fkmr0&keywords=%E2%80%9CMacroeconomics%E2%80%9D%2C+by+O%E2%80%99Sullivan%2FSheffrein%2FPerez%2C+8th+Edition%2C+published+by+Pearson)

**MCC Bookstore Website:** <http://www.mclennan.edu/bookstore/>

## **Methods of Teaching and Learning:**

This course is primarily a lecture and discussion format. Homework assignments, quizzes, and tests will be administered via <http://personmylab.com/>. You must have access to this system in

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order to take this class. You will need a student code and a code to register. You must buy the student code. I will provide you with the course code.

You should read lecture chapter in advance of trying to complete the homework assignment. The homework gives you two chances to get the question correct. The MyEconLab graded homework assignments and quizzes are a valuable tool in learning the economics presented in this class.

## **Course Objectives and/or Competencies:**

The primary objectives of this course will be to help students develop a thorough understanding of the principles of economics that apply to the economic system as a whole.

Specific Learning Objectives – Successful completion of this course should enable the student to:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

## **Course Outline or Schedule:**

**Generally, we will cover one chapter a week. There will be a homework and a quiz for each chapter covered. There will be three tests. Projects will be worked throughout the semester. The following schedule represents the planned class activities for each day of the class.**

**Instructor reserves the right to modify this schedule at any time. The due dates given in class override the dates in the following schedule in the event there is a change.**

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<u>Week</u>	<u>Date</u>	<u>Activity</u>	<u>Notes</u>
1	08/18 08/19 08/20	Introduction to Class Register for MyEconLab Getting Started homework	Seating Chart, Introductions Syllabus, Sharktank Myeconlab registration (leave when done) Finish Getting started home work (Leave Early when done.)
2	08/23 08/24 08/25 08/26 08/27	Chapter 1 Lecture A Chapter 1 Lecture B Lecture Quiz – Project Work Project Work	Assign Project 1  Quiz – Chapter 1
3	08/30 08/31 09/01 09/02 09/03	Chapter 2 Lecture A Chapter 2 Lecture B Lecture Quiz – Project Work Project Work – Check in	Quiz – Chapter 2
4	09/06 09/07 09/08 09/09 09/10	Holiday Chapter 3 Lecture A Lecture Quiz – Project Work Present Project 1	Project 1 Due Quiz – Chapter 3
5	09/13 09/14 09/15 09/16 09/17	Chapter 4 Lecture A Present Project 1 Lecture Quiz – Present Project 1 Present Project 1	Quiz – Chapter 4
6	09/20 09/21 09/22 09/23 09/24	Kick Off Stock Market Project Test 1 (Ch 1-4) Chapter 5 Lecture A Present Projects	Assign Project 2 Test (Chapters 1-4) Register New Teams Quiz – Chapter 5
7	09/27 09/28 09/29 09/30 10/01	Chapter 6 Lecture A Present Projects Lecture Quizzes 5 & 6 Project Work 2	Quiz – Chapter 6
8	10/04 10/05 10/06	Chapter 7 Lecture A Lecture Quiz – Present Project Present Project 2	Project 2 due
End of 1Q	10/07		Quiz – Chapter 7

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9	10/11	<b>Holiday</b>	
	10/12	Chapter 8 Lecture B	
	10/13	Lecture Quiz	<b>Movie Freakanomics</b>
	10/14	Workday	
	10/15		Quiz – Chapter 8
10	10/18	Workday – Study for Test	
	10/19	<b>Test (Chapters 5-8)</b>	Test (Chapters 5-8)
	10/20	Chapter 9 Lecture A	
	10/21	Workday	
	10/22		Quiz – Chapter 9
11	10/25	Chapter 10 Lecture A	Current look at the federal budget
	10/26	Workday	
	10/27	Project Work 3	<b>Assign Project 3 – Unemployment &amp; Inflation – Covid Econ</b>
	10/28	Project Work 3	<a href="https://www.nationalpriorities.org/budget-basics/federal">https://www.nationalpriorities.org/budget-basics/federal</a>
	10/29		Quiz – Chapter 10
12	11/01	Chapter 11 Lecture A	
	11/02	Lecture Quiz	
	11/03	Present Projects	
	11/04	Present Projects	
	11/05		Quiz – Chapter 11
13	11/08	Chapter 12 Lecture A	
	11/09	Lecture Quiz – Present Projects	
	11/10	Present Projects	
	11/11	Present Projects	
	11/12		Quiz – Chapter 12
14	11/15	Chapter 13 Lecture A	
	11/16	Lecture Quiz	
	11/17		Quiz – Chapter 13
	11/18	Present Projects/Quiz Review/Test Prep	
	11/19	<b>Test 3 (Chapters 9-13)</b>	<b>Test 3</b>
15	<b>11/22 – 11/26 School Holiday</b>		
16	11/29	Chapter 14 Lecture A	
	11/30	Lecture Quiz	
	12/01	Chapter 15 Lecture A	
	12/02	Lecture Quiz	<a href="https://www.youtube.com/watch?v=dOmERTFo-Sk">https://www.youtube.com/watch?v=dOmERTFo-Sk</a> <a href="https://www.youtube.com/watch?v=GTQnarzmTOc">https://www.youtube.com/watch?v=GTQnarzmTOc</a>
	12/03		Quiz Chapters 14-15
17	12/06	Test Prep	
	12/07		Final Exam
	12/08		MCC – Grades due at noon

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## **Course Grading Information:**

GRADE ITEM	GRADE WEIGHT
Team Projects	15%
Pop Quizzes/Lecture Quizzes	25%
Weekly Quizzes	25%
Chapter Tests (3)	20%
Final Exam	15%
Total	100%

The class grading scale is as follows: A 90% & above; B 80-89.9%; C 70-79.9%; F Below 60%

There are no retakes allowed for any assignment- i.e. your first grade is your final grade for each assignment.

Students are allowed to collaborate with each other on homework and for project work. No collaboration or outside assistance is allowed for quizzes and tests. Cheating will not be tolerated in class. When detected, it will be punished. Cheating will result in a 'zero' for the assignment, as well as reporting the incident to the MCC Administration. Although I will try to stop and catch cheating, it is also the responsibility of the students to report it. I will protect the privacy of students who report cheating.

## **Late Work, Attendance, and Make Up Work Policies:**

Since there is a multi-day window to complete homework online, late homework will not be accepted and will result in a zero. A student may make-up a missed quiz or test if they receive advance permission from the instructor.

## **Student Behavioral Expectations or Conduct Policy:**

1. Be respectful to others in class
2. Electronics (laptops/phones/etc.) off in class during lecture
3. No food or drink in class per Vanguard school policy
4. Collaboration and/or outside assistance is not allowed on quizzes or exams. I am fine if you want to form a study group with your classmates for homework or prepare for tests.
5. Do not throw anything in class (e.g. pens, markers, trash in the trash can). In addition to other sanctions the instructor may levy, the first instance will be 5 points off the next quiz with an increasing scale thereafter.

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[Click Here for the MCC Attendance/Absences Policy](https://www.mclennan.edu/highlander-guide/policies.html)

(<https://www.mclennan.edu/highlander-guide/policies.html>)

Click on the link above for the college policies on attendance and absences. Your instructor may have additional guidelines specific to this course.



# McLennan

C O M M U N I T Y

# COLLEGE

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## ACADEMIC RESOURCES/POLICIES

### **Student Support/Resources:**

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at <http://www.mclennan.edu/campus-resource-guide/>

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources or want to explore strategies for balancing life and school, we encourage you to contact a Success Coach by calling (254) 299-8226 or emailing [SuccessCoach@mclennan.edu](mailto:SuccessCoach@mclennan.edu). Students may visit the Completion Center Monday-Friday from 8 a.m.-5 p.m. to schedule a meeting with a Success Coach and receive additional resources and support to help reach academic and personal goals. Paulanne's Pantry (MCC's food pantry) provides free food by appointment to students, faculty and staff based on household size. Text (254) 870-7573 to schedule a pantry appointment. The Completion Center and pantry are located on the Second Floor of the Student Services Center (SSC).

### **MCC Foundation Emergency Grant Fund:**

Unanticipated expenses, such as car repairs, medical bills, housing, or job loss can affect us all. Should an unexpected expense arise, the MCC Foundation has an emergency grant fund that may be able to assist you. Please go to <https://www.mclennan.edu/foundation/scholarships-and-resources/emergencygrant.html> to find out more about the emergency grant. The application can be found at [https://www.mclennan.edu/foundation/docs/Emergency\\_Grant\\_Application.pdf](https://www.mclennan.edu/foundation/docs/Emergency_Grant_Application.pdf).

### **Minimum Technical Skills:**

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

### **Backup Plan for Technology:**

In the event MCC's technology systems are down, you will be notified via your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

### **Minimum System Requirements to Utilize MCC's D2L|Brightspace:**

Go to <https://www.mclennan.edu/center-for-teaching-and-learning/Faculty%20and%20Staff%20Commons/requirements.html> for information on the minimum system requirements needed to reliably access your courses in MCC's D2L|Brightspace learning management system.

**Email Policy:**

McLennan Community College would like to remind you of the policy (<http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf>) regarding college email. All students, faculty, and staff are encouraged to use their McLennan email addresses when conducting college business.

A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are expected to read and, if needed, respond in a timely manner to college emails.

**Instructional Uses of Email:**

Faculty members can determine classroom use of email or electronic communications. Faculty should expect and encourage students to check the college email on a regular basis. Faculty should inform students in the course syllabus if another communication method is to be used and of any special or unusual expectations for electronic communications.

If a faculty member prefers not to communicate by email with their students, it should be reflected in the course syllabus and information should be provided for the preferred form of communication.

**Email on Mobile Devices:**

The College recommends that you set up your mobile device to receive McLennan emails. If you need assistance with set-up, you may email [Helpdesk@mclennan.edu](mailto:Helpdesk@mclennan.edu) for help.

**Forwarding Emails:**

You may forward emails that come to your McLennan address to alternate email addresses; however, the College will not be held responsible for emails forwarded to an alternate address that may be lost or placed in junk or spam filters.

**MCC Academic Integrity Statement:**

Go to [www.mclennan.edu/academic-integrity](http://www.mclennan.edu/academic-integrity) for information about academic integrity, dishonesty, and cheating.

**Accommodations/ADA Statement:**

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. For additional information, please visit [www.mclennan.edu/disability](http://www.mclennan.edu/disability).

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

[disabilities@mclennan.edu](mailto:disabilities@mclennan.edu)

254-299-8122

Room 319, Student Services Center

**Title IX:**

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the Title IX Coordinator at [titleix@mclennan.edu](mailto:titleix@mclennan.edu) or by calling Dr. Drew Canham (Chief of Staff for Diversity, Equity & Inclusion/Title IX) at (254) 299-8645. Individuals also may contact the MCC Police Department at 299-8911 or the MCC Student Counseling Center at MCC at (254) 299-8210. The MCC Student Counseling Center is a confidential resource for students. Any student or employee may report sexual harassment anonymously by visiting <http://www.lighthouse-services.com/mclennan/>.

Go to McLennan's Title IX webpage at [www.mclennan.edu/titleix/](http://www.mclennan.edu/titleix/). It contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence, or domestic violence.

**Disclaimer:**

The resources and policies listed above are merely for informational purposes and are subject to change without notice or obligation. The College reserves the right to change policies and other requirements in compliance with State and Federal laws. The provisions of this document do not constitute a contract.