

McLennan
C O M M U N I T Y
C O L L E G E

WACO, TEXAS

COURSE SYLLABUS
AND
INSTRUCTOR PLAN

Macroeconomics

ECON – 2301 – 03

David Davenport

NOTE: This is a 16-week course.

COVID 19 Notice:

McLennan Community College is committed to providing you with every resource you need to reach your academic goals including your safety. We will continue to monitor the evolving situation with COVID 19 and adjust our safety guidelines to make sure we offer a safe environment for you and our faculty. Please make sure to consult your faculty and the MCC website at <https://www.mclennan.edu/crisis-management/coronavirus-updates/index.html> on any changes to these guidelines.

Course Description:

Introduces the principles and policies of macroeconomics to include the practical aspects of economic analysis as applied to supply and demand, national production, consumption, saving, taxation, inflation, unemployment, and growth. Semester Hours (3 lec.)

Prerequisites and/or Corequisites:

Prerequisite: Must have passed the TSI Assessment or be concurrently enrolled in READ 0302.

Course Notes and Instructor Recommendations:

None.

Instructor Information:

Instructor Name: David Davenport

MCC E-mail: ddavenport@mclennan.edu

Office Phone Number: (254) 299 - 8667

Office Location: BT 208

Office/Teacher Conference Hours:

Office Hours		
Monday - Wednesday	BTB 208	12:30 – 1:30 p.m.
Tuesday – Thursday	Online	9:00 a.m. – Noon

Other Instruction Information:

The best way to contact me is email (ddavenport@mclennan.edu). I can meet with you outside of office hours so contact me for an appointment and location.

Required Text & Materials:

Title: Macroeconomics

Author: N. Gregory Mankiw

Edition: 8th Edition but **any** edition will do.

Publisher: Cengage Learning

ISBN: ISBN-13: 978-1305971509

More on the book: If you are a business student who will take Microeconomics at MCC, you will also be required to take Microeconomics so buying the Principles of Economics book is recommended as it will save you money. You do NOT NEED TO BUY a new book but you really need to buy a Mankiw textbook. I would not recommend going back any earlier than the 5th edition as there were some pretty major changes to the book between the 4th and 5th editions.

Also, if you have Cengage Unlimited through another class, you should be able to add on the online Mankiw book for free.

MCC Bookstore Website: <http://www.mclennan.edu/bookstore/>

Methods of Teaching and Learning:

This course is presented through lectures, audio-visual aids, and class discussions of current issues. Students are encouraged to ask questions and discuss the material presented in class. In addition, students are expected to spend time outside of class preparing for chapter quizzes and assignments to prepare you for lecture each day.

Course Objectives and/or Competencies:

- A. The primary objective of this course will be to help students develop a thorough understanding of the principles of economics that apply to the economic system as a whole.
- B. Specific Learning Objectives Successful completion of this course should enable students to:
 - 1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
 - 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
 - 3. Define and measure national income and rates of unemployment and inflation.
 - 4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
 - 5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
 - 6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
 - 7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
 - 8. Define economic growth and identify sources of economic growth.
- C. **Workplace Competencies**

1. **Resources: Identifies, organizes, plans, and allocates resources**

Students in ECON 2301/2302 have to be able to appropriately allocate their time in order to complete class assignments in a timely fashion. They must be able to budget their time and perform class-related activities through a ranking process which allows them to meet self-determined goals. Group assignments help students learn how to distribute the work among the members according to skills and at the same time help students learn how to evaluate one another's work.

2. **Interpersonal: Works with others**

Students in ECON 2301/2302 at times work together in groups. Many times these groups are randomly selected, thus giving the students an opportunity to interact with different types of students. Students must learn to use leadership skills, learning skills, negotiating skills, and evaluating skills as they work together to accomplish a common goal.

3. **Information: Acquires and uses information**

Students in ECON 2301/2302 must acquire the proper information in order to successfully complete the course. Sources include the text, the Wall Street Journal, current news and the internet. They must be able to evaluate what information is necessary and pertinent to solve questions and problems relating to economic issues. They must be able to organize this information in a logical and precise manner in order to communicate their responses appropriately.

4. **Systems: Understands complex inter-relationships**

Students in ECON 2301/2302 must be able to understand the concept and the operation of various economic systems, especially capitalism, as this represents the foundation of these courses. Students must become familiar with various types of systems and be able to evaluate these and demonstrate an understanding of government economic policies.

5. **Technology: Works with a variety of technologies**

Students in ECON 2301/2302 must be aware of the impact of changing technology upon the performance of economic systems. Critical areas include communications and computer technologies.

D. Foundation Skills**1. Basic Skills--Reading, Writing, Math, Listening, Speaking**

Students in ECON 2301/2302 are required to complete text, Wall Street Journal, and internet assignments as well as listen and participate in classroom discussions. Students are required to perform mathematical calculations to prepare written summaries and reports on economic issues.

2. Thinking Skills--Creative thinking, problem solving, visualizing relationships, reasoning and learning

Students in ECON 2301/2302 are required to complete exercises and problems in the text, study guide and tutorials which involve the use and development of conceptualizing and visualizing skills, problem solving skills, and decision making skills. Economics issues tend to involve complex relationships which challenge and develop students intellectual skills.

3. Personal Qualities--Responsibility, sociability, self-management, integrity, honesty

Students in ECON 2301/2302 are required to develop and demonstrate self-management and responsibility in completing assignments on time and in good form. Group projects encourage teamwork and the development of the social skills necessary to be successful in the business world.

Course Outline or Schedule:

The following is a tentative schedule for the semester. I will speed up or slow down as necessary to ensure class understanding.

Week	Coverage
1	Chapter 1 Lecture
2	Chapters 2, 3 Lecture
3	Chapters 3, 4 Lecture
4	Chapter 4 Lecture
5	Review for Exam, Chapter 6
6	Exam 1: Chapters 1 – 4, Chapter 6, 23

7	Chapter 23, Chapter 24
8	Chapters 24, 26
9	Chapter 26
10	Exam 2: Chapters 6, 23, 24, 26, Chapter 28 Lecture
11	Chapters 28, 29 Lecture
12	Chapters 29, 30 Lecture
13	Chapter 30, Keynesian Analysis
14	Flex Time
15	Flex Time
16	Exam 3: Chapters 28 – 30 and Comprehensive Final Exam

Course Grading Information:

Your grade will be earned based on scores on in-class work, homework and quizzes the trade project, the three midterm exams, and the comprehensive final. The final exam is not optional. On the homework and quiz grades, I will add up all of the points for each category and then find the highest total raw score. That person will receive 100% for their grade. Everyone else will use that person's total as the denominator when I do the calculations. That said, expect at least one person in class to get at or close to 100%. The first Pre-Lecture Assignment (Chapter 2) will count as Bonus points towards your Pre-Lecture grade. It is designed to let you know what they are like.

Pre-Lecture Assignments	10%
Homework	10%
Stock Project	10%
Exams	60%
Final Exam	10%
Total	100%

The class grading scale is as follows:

A	90% and above
B	80-89%
C	70-79%
D	60-69%
F	Below 60%

The grade ranges are guaranteed upward, but may be curved downward. For example, I may lower the B range from 80% - 89% down to 77% - 89%. However, I will never raise it up to something like 82% - 89%.

Pre-Lecture Assignment: There is a 10 question assignment due the first day of lecture on a chapter and can be found in the Assignments folder in Brightspace. The word document is in there with the 10 questions. The point of the assignment is to have you read the book/notes and have a solid understanding of the fundamentals before I start lecture. All word documents are in there so you can work as far ahead on them as you want but be sure to review the questions prior to my lecture. If you are going to be absent from class, you can send me your answers in an email. Here is an example: I will lecture on Chapter 2 on the third day of class so you want to have worked through the Chapter 2 assignment prior to the start of the 2nd day of class. You can ask me questions about it. I will pick it up at the start of the 3rd day of class. If you are late, you do not get to turn it in. If you do your assignment properly, you should make 100% on this section of the course.

Homework. The homework assignments are designed to help you understand what kinds of questions I will ask on the exam and can be found in the Assignments folder in Brightspace. The homework questions will NOT be on the exam but questions similar to them will be. If you don't understand the Assignment folder questions, you definitely won't understand the Exams!

Stock Project: We will be running a stock project this spring to learn about money, investing, and finance. You will be given an IMAGINARY \$100,000 to invest for 10 weeks. There will be two reports, one to tell me what you invested in and why and the second to tell me how you did and what you learned. You will let me know what your percentage return was, what your major gains and losses were, and most importantly, what you learned. The second paper will have charts and graphs in the paper but I will have videos showing you how to create these. There are examples in the stock project folder. If you do both assignments the way I ask, you will receive a minimum grade of 80% for the project. There will be a Personal Finance assignment after the project is over worth 10%. Your portfolio returns are the rest of the points.

If you lose money but turn everything else in for full points, you will receive 90% for the stock portion of your grade. If you gain 5%, then you will get a 95% for the project. The best return I have ever had was 147% so his final grade for the project was 237%. Beat that! As additional bonuses, the top performer in each class will earn 1% added on to their final average for each of the two projects. The top overall class across both projects will ALL receive 1% added on to their final average. ☺ The instructions for the project can be found in the stock project folder.

Regular Exams:

The 3 regular exams will cover a set number of chapters per exam. The questions will be multiple choice and will normally have 43-44 questions per exam evenly spread between the chapters. I will grade you out of 40 so this acts as a built in curve. The multiple choice questions will have the look and feel of the homework questions but will NOT be the same questions.

Final Exam:

The final exam is comprehensive and will come directly from the homework questions. Questions with all of the above or none of the above will *not* be on the final exam but all others are fair game. I will randomly pull questions from the chapter homeworks and then scramble the answers. This set up works for you because you know every question going into the final exam and works for me because I know you are studying the stuff I think is important. The final exam will be 20 questions added onto the third exam. The third exam will be given during your normal final exam day. This gives us more time during the semester to make everything make sense!

Late Work, Attendance, and Make Up Work Policies:

Late and make-up work will only be accepted if the absence was due to a School recognized excuse. Regular and punctual attendance is expected of all students in accordance with the school's attendance policy. As this is an online course, attendance will be taken by your submittal of work each week. If you submit at least one item in a week, you will be shown as having attended. Any student who misses four weeks (8 classes) will be dropped automatically.

Student Behavioral Expectations or Conduct Policy:

“Students are expected to maintain classroom decorum that includes respect for other students and the instructor, prompt and regular attendance, and an attitude that seeks to take full advantage of the education opportunity.” As this is an online course, my expectations are simple: do YOUR work on time, be respectful in your emails to me, and be sure to ask for help when you need it. Any student caught cheating will receive a zero in the course and dropped

with an F. This applies to anyone caught copying AND the person allowing the copying. The class is designed for you to do well so do it yourself.

* **[Click Here for the MCC Attendance/Absences Policy](https://www.mclennan.edu/highlander-guide/policies.html)**

(<https://www.mclennan.edu/highlander-guide/policies.html>)

Click on the link above for the college policies on attendance and absences. Your instructor may have guidelines specific to this course.



ACADEMIC RESOURCES/POLICIES

Accommodations/ADA Statement:

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. For additional information, please visit www.mclennan.edu/disability.

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

disabilities@mclennan.edu

254-299-8122

Room 319, Student Services Center

Title IX:

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the Title IX Coordinator at titleix@mclennan.edu or by calling Dr. Drew Canham (Chief of Staff for Diversity, Equity & Inclusion/Title IX) at (254) 299-8645. Individuals also may contact the MCC Police Department at 299-8911 or the MCC Student Counseling Center at MCC at (254) 299-8210. The MCC Student Counseling Center is a confidential resource for students. Any student or employee may report sexual harassment anonymously by visiting <http://www.lighthouse-services.com/mclennan/>.

Go to McLennan's Title IX webpage at www.mclennan.edu/titleix/. It contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence, or domestic violence.

Student Support/Resources:

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at <http://www.mclennan.edu/campus-resource-guide/>

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources or want to explore strategies for balancing life and school, we encourage you to contact a Success Coach by calling (254) 299-8226 or emailing SuccessCoach@mclennan.edu. Students may visit the Completion Center Monday-Friday from 8 a.m.-5 p.m. to schedule a meeting with a Success Coach and receive additional resources and support to help reach academic and personal goals. Paulanne's Pantry (MCC's food pantry) provides free food by appointment to students, faculty and staff based on household size. Text (254) 870-7573 to schedule a pantry appointment. The Completion Center and pantry are located on the Second Floor of the Student Services Center (SSC).

MCC Foundation Emergency Grant Fund:

Unanticipated expenses, such as car repairs, medical bills, housing, or job loss can affect us all. Should an unexpected expense arise, the MCC Foundation has an emergency grant fund that may be able to assist you. Please go to <https://www.mclennan.edu/foundation/scholarships-and-resources/emergencygrant.html> to find out more about the emergency grant. The application can be found at https://www.mclennan.edu/foundation/docs/Emergency_Grant_Application.pdf.

MCC Academic Integrity Statement:

Go to www.mclennan.edu/academic-integrity for information about academic integrity, dishonesty, and cheating.

Minimum System Requirements to Utilize MCC's D2L|Brightspace:

Go to <https://www.mclennan.edu/center-for-teaching-and-learning/Faculty-and-Staff-Commons/requirements.html> for information on the minimum system requirements needed to reliably access your courses in MCC's D2L|Brightspace learning management system.

Minimum Technical Skills:

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

Backup Plan for Technology:

In the event MCC's technology systems are down, you will be notified via your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

Email Policy:

McLennan Community College would like to remind you of the policy (<http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf>) regarding college email. All students, faculty, and staff are encouraged to use their McLennan email addresses when conducting college business.

A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are expected to read and, if needed, respond in a timely manner to college emails. For more information about your student email account, go to www.mclennan.edu/student-email.

Instructional Uses of Email:

Faculty members can determine classroom use of email or electronic communications. Faculty should expect and encourage students to check the college email on a regular basis. Faculty should inform students in the course syllabus if another communication method is to be used and of any special or unusual expectations for electronic communications.

If a faculty member prefers not to communicate by email with their students, it should be reflected in the course syllabus and information should be provided for the preferred form of communication.

Email on Mobile Devices:

The College recommends that you set up your mobile device to receive McLennan emails. If you need assistance with set-up, you may email Helpdesk@mclennan.edu for help.

You can find help on the McLennan website about connecting your McLennan email account to your mobile device:

- [Email Setup for iPhones and iPads](https://support.microsoft.com/en-us/office/set-up-an-outlook-account-in-the-ios-mail-app-b2de2161-cc1d-49ef-9ef9-81acd1c8e234?ui=en-us&rs=en-us&ad=us) (<https://support.microsoft.com/en-us/office/set-up-an-outlook-account-in-the-ios-mail-app-b2de2161-cc1d-49ef-9ef9-81acd1c8e234?ui=en-us&rs=en-us&ad=us>)
- [Email Setup for Androids](https://support.microsoft.com/en-us/office/set-up-email-in-android-email-app-71147974-7aca-491b-978a-ab15e360434c?ui=en-us&rs=en-us&ad=us) (<https://support.microsoft.com/en-us/office/set-up-email-in-android-email-app-71147974-7aca-491b-978a-ab15e360434c?ui=en-us&rs=en-us&ad=us>)

Forwarding Emails:

You may forward emails that come to your McLennan address to alternate email addresses; however, the College will not be held responsible for emails forwarded to an alternate address that may be lost or placed in junk or spam filters.

For more helpful information about technology at MCC, go to [MCC's Tech Support Cheat Sheet](#) or email helpdesk@mclennan.edu.

Disclaimer:

The resources and policies listed above are merely for informational purposes and are subject to change without notice or obligation. The College reserves the right to change policies and other requirements in compliance with State and Federal laws. The provisions of this document do not constitute a contract.