

McLennan C O M M U N I T Y C O L L E G E

WACO, TEXAS

COURSE SYLLABUS AND INSTRUCTOR PLAN

PRINCIPLE OF MACROECONOMICS

2301.C10

David Foti

NOTE: This is a 16-week course.

COVID 19 Notice:

McLennan Community College is committed to providing you with every resource you need to reach your academic goals including your safety. We will continue to monitor the evolving situation with COVID 19 and adjust our safety guidelines to make sure we offer a safe environment for you and our faculty. Please make sure to consult your faculty and the MCC website at <https://www.mclennan.edu/crisis-management/coronavirus-updates/index.html> on any changes to these guidelines.

AN EQUAL OPPORTUNITY INSTITUTION

Fall 2022

Course Description:

An analysis of the economy as a whole including measurement and determination of aggregate demand and aggregate supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, fiscal policy and monetary policy.

Prerequisites and/or Co-requisites:

Must have passed the TSI Assessment or be concurrently enrolled in READ 0302.

Course Notes and Instructor Recommendations:

Many students find this to be a difficult course. Please do not take it lightly. If you are having a problem with this course at any time, please come see me during office hours.

I often ask my best students to what do they attribute their high performance in my class. Their answers are consistent:

1. Read each chapter carefully (If you don't read/study the book you will do poorly in this class!)
2. Take notes / outline each chapter
3. Read the chapter overview notes I give you
4. Carefully complete all the homework
5. Review your notes and harder homework questions prior to the tests.
6. Ask thoughtful questions if you don't understand a topic. Don't press through a chapter if you don't understand something. It will most likely show up on the test!
7. For a question about a specific homework question, use the '123', 'Show Me' and/or 'Ask the Instructor' functions in myeconlab.com (see picture below). For 'Ask the Instructor', the problem you are working on will be emailed to me along with specifics of your question.
8. Email me directly with a conceptual question. But for homework questions, please use the 'Ask the Instructor' button so I can see the specific question.
9. My Myeconlab has a lot of cool features (such as the calendar that allows you to see all your assignments and tests). Take some time to play around in it to see what may benefit your learning style.

Text Exercise 1.1

Exercise Score: 0 of 1 pt Assignment Score: 0% (0 of 23 pts) 0 of 23 complete

Consider an accounting firm with two accountants. The accountants' productivity is presented in the following table.

	Quigley		Slokum	
	Financial Statements	Tax Returns	Financial Statements	Tax Returns
Output per hour	2	10	1	3

Calculate the opportunity costs for these two individuals. (Enter all values as real numbers rounded to two decimal places.)

For Quigley, the opportunity cost of producing 1 financial statement is tax return(s)

Use these tools to help you with your homework.

Instructor Information:

Instructor Name: David Foti

MCC E-mail: dfoti@mcclennan.edu or david_foti@vanguard.org

Office Phone Number: (254) 772-8111

Office Location: Vanguard College Prep. – Brown 109

Office/Teacher Conference Hours: 12-1 M-Thurs or with appointment

Other Instruction Information:

Required Text & Materials:Title: “Macroeconomics”, by O’Sullivan/Sheffrin/Perez, 8th Edition, published by Pearson

Author: by O’Sullivan/Sheffrin/Perez

Edition: 8th

Publisher: Pearson

ISBN:

https://www.amazon.com/Macroeconomics-Principles-Applications-Tools-8th/dp/0132948877/ref=sr_1_fkmr0_2?ie=UTF8&qid=1533586548&sr=8-2-fkmr0&keywords=%E2%80%9CMacroeconomics%E2%80%9D%2C+by+O%E2%80%99Sullivan%E2%80%99Sheffrin%E2%80%99Perez%2C+8th+Edition%2C+published+by+Pearson

Methods of Teaching and Learning:

This course is primarily a lecture and discussion format. Homework assignments, quizzes, and tests will be administered via <http://pearsonmylab.com/>. You must have access to this system in order to take this class. You will need a student code and a course code to register. You must buy the student code. I will provide you with the course code.

You should read lecture chapter in advance of trying to complete the homework assignment. The homework gives you two chances to get the question correct. The MyEconLab graded homework assignments and quizzes are a valuable tool in learning the economics presented in this class.

Course Objectives and/or Competencies:

The primary objective of this course will be to help students develop a thorough understanding of the principles of economics that apply to the economic system as a whole.

Specific Learning Objectives -- Successful completion of this course should enable the student to:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

Course Outline or Schedule:

Generally, we will cover one chapter a week. There will be a homework and a quiz for each chapter covered. There will be three tests. Projects will be worked throughout the semester. The following schedule represents the planned class activities for each day of the class.

Instructor reserves the right to modify this schedule at any time. The due dates given in class override the dates in the following schedule in the event there is a change.

Principle of Macroeconomics

2301.C10

<u>Week</u>	<u>Date</u>	<u>Activity</u>	<u>Notes</u>
			Seating chart, introductions
1	17-Aug	Introduction to Class	Syllabus; Why Economics? US scorecard;
	18-Aug	Register for MyEconlab	Introduction to Myeconlab; Myeconlab registration (leave when done)
	19-Aug	Getting Started homework	Finish Getting started homework (Leave early when done); Sharktank (on hulu)
2	22-Aug	Chapter 1 lecture A	
	23-Aug	Lecture Quiz	Assign Project 1
	24-Aug	Lecture Quiz - Project Work	
	25-Aug	Project Work	
	26-Aug		Quiz - Chapter 1
3	29-Aug	Chapter 2 lecture A	
	30-Aug	Chapter 2 lecture B	
	31-Aug	Lecture Quiz - Project Work	
	1-Sep	Project Work - Check in	
	2-Sep		Quiz - Chapter 2
4	5-Sep	Holiday	
	6-Sep	Chapter 3 lecture A	
	7-Sep	Lecture Quiz - Project Work	
	8-Sep	Present Project 1	Project 1 due
	9-Sep		Quiz - Chapter 3
5	12-Sep	Chapter 4 lecture A	
	13-Sep	Lecture Quiz - Present Project 1	
	14-Sep	Present Project 1	
	15-Sep	Present Project 1	
	16-Sep		Quiz - Chapter 4
6	19-Sep	Kick off Stock Market Project	Assign Project 2
	20-Sep	Test 1 (Ch. 1- 4)	Test (Ch. 1- 4)
	21-Sep	Chapter 5 lecture A	
	22-Sep	Present Projects	
	23-Sep		Quiz - Chapter 5
7	26-Sep	Chapter 6 lecture A	
	27-Sep	Lecture Quiz - Present projects	
	28-Sep		Introduce New Project & select teams
	29-Sep	Workday	
	30-Sep		Quiz - Chapter 6
8	3-Oct	Chapter 7 lecture A	
	4-Oct	Lecture Quiz - workday	
	5-Oct	Present Project 2	Project 2 due
End of 1Q	6-Oct		Quiz - Chapter 7
	7-Oct	Holiday	

Principle of Macroeconomics

2301.C10

9	10-Oct	Holiday	
	11-Oct	Chapter 8 lecture B	
	12-Oct	Lecture Quiz - Present project	
	13-Oct	Present Projects & rank stocks	
	14-Oct		Quiz - Chapter 8
10	17-Oct	Workday - study for test	
	18-Oct	Test (Ch. 5-8)	Test (Ch. 5-8)
	19-Oct	Chapter 9 lecture A	
	20-Oct	Workday	
	21-Oct		Quiz - Ch. 9
11	24-Oct	Chapter 10 lecture A	Current look at the federal budget
	25-Oct	Workday	Assign Project 3 - Unemployment and Inflation -- Covid economy topics
	26-Oct	Project Work 3	
	27-Oct	Project Work 3	https://www.nationalpriorities.org/budget-basics/federal-budget-101/spending/
	28-Oct		Quiz - Ch 10
12	31-Oct	Chapter 11 A lecture	
	1-Nov	Lecture Quiz	
	2-Nov	Present Projects	
	3-Nov	Present Projects	
	4-Nov		Ch. 11 Quiz
13	7-Nov	Chapter 12 lecture A	
	8-Nov	Lecture Quiz - Present Projects	
	9-Nov	Present Projects	
	10-Nov	Present Projects	
	11-Nov		Quiz - Ch. 12
14	14-Nov	Chapter 13 lecture A	
	15-Nov	Lecture Quiz	
	16-Nov		Quiz - Ch. 13
	17-Nov	Present Projects/Quiz Review/Test Prep	
	18-Nov	Test 3 (Ch. 9 - 13)	Test 3
15	21-Nov	School Holiday	
	22-Nov	School Holiday	
	23-Nov	School Holiday	
	24-Nov	School Holiday	
	25-Nov	School Holiday	
16	28-Nov	Chapter 14 lecture A	
	29-Nov	Lecture Quiz; final exam review	
	30-Nov	Chapter 15 lecture A	
	1-Dec	Lecture Quiz	https://www.youtube.com/watch?v=d0nERTFo-Sk https://www.youtube.com/watch?v=GTQnarzmTOc
	2-Dec		Quiz: Ch. 14-15
17	5-Dec	Test prep	
	6-Dec		Final Exam
	7-Dec		MCC -- Grades due at noon

Principle of Macroeconomics

2301.C10

GRADE ITEM	GRADE WEIGHT
Team Projects	15%
Pop Quizzes/Lecture Quizzes	25%
Weekly Quizzes	25%
Chapter Tests (3)	20%
Final Exam	15%
Total	100%

The class grading scale is as follows: A 90% and above; B 80-89.9%; C 70-79.9%; D 60-69.9%; F Below 60%

There are no retakes allowed for any assignment -- i.e. your first grade is your final grade for each assignment.

Students are allowed to collaborate with each other on homework and for project work. No collaboration or outside assistance is allowed for quizzes and tests. Cheating will not be tolerated in class. When detected, it will be punished. Cheating will result in a 'zero' for the assignment, as well as reporting the incident to the MCC Administration. Although I will try to stop and catch cheating, it is also the responsibility of the students to report it. I will protect the privacy of students who report cheating.

Late Work, Attendance, and Make Up Work Policies:

Since there is a multi-day window to complete homework online, late homework will not be accepted and will result in a zero. A student may make-up a missed quiz or test if they receive advance permission from the instructor.

Student Behavioral Expectations or Conduct Policy:

1. Be respectful to others in class
2. Electronics (laptops/phones/etc.) off in class during lecture
3. No food or drink in class per Vanguard school policy.
4. Collaboration and/or outside assistance is not allowed on quizzes or exams. I am fine if you want to form a study group with your classmates for homework or prepare for tests.

5. Do not throw anything in class (e.g. pens, markers, trash in the trash can). In addition to other sanctions the instructor may levy, the first instance will be 5 points off the next quiz with an increasing scale thereafter.

Instructor reserves the right to apply a subtract points from homework, projects, quizzes, and tests if a student violates the class' and/or MCC's Code of Conduct.

[Click Here for the MCC Attendance/Absences Policy](https://www.mclennan.edu/highlander-guide/policies.html)

(<https://www.mclennan.edu/highlander-guide/policies.html>)

Click on the link above for the college policies on attendance and absences. Your instructor may have additional guidelines specific to this course.



ACADEMIC RESOURCES/POLICIES

Accommodations/ADA Statement:

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. For additional information, please visit www.mclennan.edu/disability.

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

disabilities@mclennan.edu

254-299-8122

Room 319, Student Services Center

Title IX:

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the Title IX Coordinator at titleix@mclennan.edu or by calling Dr. Drew Canham (Chief of Staff for Diversity, Equity & Inclusion/Title IX) at (254) 299-8645. Individuals also may contact the MCC Police Department at 299-8911 or the MCC Student Counseling Center at MCC at (254) 299-8210. The MCC Student Counseling Center is a confidential resource for students. Any student or employee may report sexual harassment anonymously by visiting <http://www.lighthouse-services.com/mclennan/>.

Go to McLennan's Title IX webpage at www.mclennan.edu/titleix/. It contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence, or domestic violence.

Student Support/Resources:

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at <http://www.mclennan.edu/campus-resource-guide/>

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources or want to explore strategies for balancing life and school, we encourage you to contact a Success Coach by calling (254) 299-8226 or emailing SuccessCoach@mclennan.edu. Students may visit the Completion Center Monday-Friday from 8 a.m.-5 p.m. to schedule a meeting with a Success Coach and receive additional resources and support to help reach academic and personal goals. Paulanne's Pantry (MCC's food pantry) provides free food by appointment to students, faculty and staff based on household size. Text (254) 870-7573 to schedule a pantry appointment. The Completion Center and pantry are located on the Second Floor of the Student Services Center (SSC).

MCC Foundation Emergency Grant Fund:

Unanticipated expenses, such as car repairs, medical bills, housing, or job loss can affect us all. Should an unexpected expense arise, the MCC Foundation has an emergency grant fund that may be able to assist you. Please go to <https://www.mclennan.edu/foundation/scholarships-and-resources/emergencygrant.html> to find out more about the emergency grant. The application can be found at https://www.mclennan.edu/foundation/docs/Emergency_Grant_Application.pdf.

MCC Academic Integrity Statement:

Go to www.mclennan.edu/academic-integrity for information about academic integrity, dishonesty, and cheating.

Minimum System Requirements to Utilize MCC's D2L|Brightspace:

Go to <https://www.mclennan.edu/center-for-teaching-and-learning/Faculty-and-Staff-Commons/requirements.html> for information on the minimum system requirements needed to reliably access your courses in MCC's D2L|Brightspace learning management system.

Minimum Technical Skills:

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

Backup Plan for Technology:

In the event MCC's technology systems are down, you will be notified via your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

Email Policy:

McLennan Community College would like to remind you of the policy (<http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf>) regarding college email. All students, faculty, and staff are encouraged to use their McLennan email addresses when conducting college business.

A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are expected to read and, if needed, respond in a timely manner to college emails. For more information about your student email account, go to www.mclennan.edu/student-email.

Instructional Uses of Email:

Faculty members can determine classroom use of email or electronic communications. Faculty should expect and encourage students to check the college email on a regular basis. Faculty should inform students in the course syllabus if another communication method is to be used and of any special or unusual expectations for electronic communications.

If a faculty member prefers not to communicate by email with their students, it should be reflected in the course syllabus and information should be provided for the preferred form of communication.

Email on Mobile Devices:

The College recommends that you set up your mobile device to receive McLennan emails. If you need assistance with set-up, you may email Helpdesk@mclennan.edu for help.

You can find help on the McLennan website about connecting your McLennan email account to your mobile device:

- [Email Setup for iPhones and iPads](https://support.microsoft.com/en-us/office/set-up-an-outlook-account-in-the-ios-mail-app-b2de2161-cc1d-49ef-9ef9-81acd1c8e234?ui=en-us&rs=en-us&ad=us) (<https://support.microsoft.com/en-us/office/set-up-an-outlook-account-in-the-ios-mail-app-b2de2161-cc1d-49ef-9ef9-81acd1c8e234?ui=en-us&rs=en-us&ad=us>)
- [Email Setup for Androids](https://support.microsoft.com/en-us/office/set-up-email-in-android-email-app-71147974-7aca-491b-978a-ab15e360434c?ui=en-us&rs=en-us&ad=us) (<https://support.microsoft.com/en-us/office/set-up-email-in-android-email-app-71147974-7aca-491b-978a-ab15e360434c?ui=en-us&rs=en-us&ad=us>)

Forwarding Emails:

You may forward emails that come to your McLennan address to alternate email addresses; however, the College will not be held responsible for emails forwarded to an alternate address that may be lost or placed in junk or spam filters.

For more helpful information about technology at MCC, go to [MCC's Tech Support Cheat Sheet](#) or email helpdesk@mclennan.edu.

Disclaimer:

The resources and policies listed above are merely for informational purposes and are subject to change without notice or obligation. The College reserves the right to change policies and other requirements in compliance with State and Federal laws. The provisions of this document do not constitute a contract.