

WACO, TEXAS

AND INSTRUCTOR PLAN

Microeconomics

ECON 2302 0180

David Davenport

NOTE: This is an 8 Week Internet course.

ECON 2302 0180

Course Description:

Introduces the principles of microeconomics as applied to supply and demand, price and output determination, market structures, government regulation, labor-management relations, distribution of income, and international trade. Completion of ECON 2301 and competency in reading as demonstrated by THEA or the MCC Placement Test is *recommended*. **Semester hours 3** (3 lec.)

Prerequisites and/or Corequisites:

Prerequisite: Must have passed the TSI Assessment or be concurrently enrolled in READ 0302.

Course Notes and Instructor Recommendations:

None.

Instructor Information:

Instructor Name: David Davenport

MCC E-mail: ddavenport@mclennan.edu Office Phone Number: (254) 299 - 8667

Office Location: BT 203

Office Hours:

Monday 12:30 - 1 p.m. BT105

Tuesday 9 - 11 Online

Wednesday 12:30 - 1 p.m. BT105

Thursday 9 - 11 Online Friday 9 - 11 Online

Other Instruction Information: I can meet outside of office hours with a bit of notice.

Correspondence Policy:

Email is the preferred method of communication. Emails and messages are returned within 24 hours of receipt except when receiver over the weekend or during holidays. I do check emails over the weekend and try to get back to you but it is not guaranteed. Emails received during weekends or holidays will be returned the first business day that the College is open. Students are to include the course and section number in the subject of their emails. Failure to include the course and section number in the email's subject line will result in a delay in response.

ECON 2302 0180

Required Text & Materials:

This is an inclusive access course so you have already purchased the following.

Title: Microeconomics 3rd Edition w/access card Author: Acemoglu, Daron | Laibson, David | List, John

Publisher: Pearson

ISBN: ISBN-13: 9780135794296

MCC Bookstore Website: http://www.mclennan.edu/bookstore/

Methods of Teaching and Learning:

As an internet course, this course will be mostly self-taught (asynchronous.) I have tried discussion board in the past but do not feel it adds enough to the course to make it worth all of the extra hours students must put in. MyEconLab is a software package sold by Pearson and is REQUIRED for the course. You will have work due each week labeled Homework, Quiz, and Chapter Test. You have three tries on each homework to get to 100%, two tries on the quiz, and one chance on the chapter test. Utilize the "Ask the Professor" tab to contact me about specific questions. It will send me your exact problem and you can ask for help on a particular point that is troubling you. It is a great tool, probably the single best I have seen in online software in 12+ years teaching as it most closely approximates students asking me questions in class. To learn the material, I recommend the following:

- 1. Work one chapter at a time: homework, then quiz, then test.
- 2. Read the chapter and watch any videos inside the text.
- 3. Try the homework and try to understand why you missed something on your own.
- 4. Try the homework again. If you don't get 100%, email me with specific questions so I can help.
- 5. Take your third try on the homework. If you don't get 100%, email me so I can help.
- 6. Take your first attempt on the quiz. Email if you don't get 100%.
- 7. After you second attempt, email me with any final questions.
- 8. Take the chapter test.
- 9. Relax, breath, and then go on to the next chapter.

Bottom line for learning: try it yourself first and really try to figure out why you missed

ECON 2302 0180

something, then email me until I can explain it properly. DO NOT move on until you have mastered the Homework, then the Ouiz, then the Test.

Course Objectives and/or Competencies:

- A. The primary objective of this course will be to help students develop a thorough understanding of the principles of economics that apply to the economic system as a whole.
- B. Specific Learning Objectives Successful completion of this course should enable students to:
 - 1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
 - 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
 - 3. Define and measure national income and rates of unemployment and inflation.
 - 4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
 - 5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
 - 6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
 - 7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
 - 8. Define economic growth and identify sources of economic growth.

C. Workplace Competencies

1. Resources: Identifies, organizes, plans, and allocates resources

Students in ECON 2301/2302 have to be able to appropriately allocate their time in order to complete class assignments in a timely fashion. They must be able to budget their time and perform class-related activities through a ranking process which allows them to meet self-determined goals. Group

ECON 2302 0180

assignments help students learn how to distribute the work among the members according to skills and at the same time help students learn how to evaluate one another s work.

2. Interpersonal: Works with others

Students in ECON 2301/2302 at times work together in groups. Many times these groups are randomly selected, thus giving the students an opportunity to interact with different types of students. Students must learn to use leadership skills, learning skills, negotiating skills, and evaluating skills as they work together to accomplish a common goal.

3. Information: Acquires and uses information

Students in ECON 2301/2302 must acquire the proper information in order to successfully complete the course. Sources include the text, the Wall Street Journal, current news and the internet. They must be able to evaluate what information is necessary and pertinent to solve questions and problems relating to economic issues. They must be able to organize this information in a logical and precise manner to order to communicate their responses appropriately.

4. Systems: Understands complex inter-relationships

Students in ECON 2301/2302 must be able to understand the concept and the operation of various economic systems, especially capitalism, as this represents the foundation of these courses. Students must become familiar with various types of systems and be able to evaluate these and demonstrate an understanding of government economic policies.

5. Technology: Works with a variety of technologies

Students in ECON 2301/2302 must be aware of the impact of changing technology upon the performance of economic systems. Critical areas include communications and computer technologies.

D. Foundation Skills

ECON 2302 0180

1. Basic Skills--Reading, Writing, Math, Listening, Speaking

Students in ECON 2301/2302 are required to complete text, Wall Street Journal, and internet assignments as well as listen and participate in classroom discussions. Students are required to perform mathematical calculations to prepare written summaries and reports on economic issues.

2. Thinking Skills--Creative thinking, problem solving, visualizing relationships, reasoning and learning

Students in ECON 2301/2302 are required to complete exercises and problems in the text, study guide and tutorials which involve the use and development of conceptualizing and visualizing skills, problem solving skills, and decision making skills. Economics issues involve complex relationships which challenge & develop students intellectual skills.

3. Personal Qualities--Responsibility, sociability, self-management, integrity, honesty

Students in ECON 2301/2302 are required to develop and demonstrate self-management and responsibility in completing assignments on time and in good form. Group projects encourage teamwork and the development of the social skills necessary to be successful in the business world.

Course Attendance/Participation Guidelines:

If a student is not in attendance in accordance with the policies/guidelines of the class as outlined in the course syllabus as of the course census date, faculty are required to drop students from their class roster prior to certifying the respective class roster. A student's financial aid will be re-evaluated accordingly and the student will only receive funding for those courses attended as of the course census date.

Definitions

The terminology we use is important.

<u>Drops</u> occur BEFORE the census date and do not count against the student's maximum withdrawal count of 6 classes, as defined by state law.

ECON 2302 0180

<u>Withdrawals</u> occur AFTER the census date and count in the student's maximum withdrawal count of 6 classes.

Online & Hyflex Course Attendance Policy (Business Division)

To be counted as attending BEFORE the census date, a student must complete and submit at least ONE assignment. Discussion boards, syllabus quizzes, the first set of homework, etc. are considered as meeting the criteria for an assignment. An email to the instructor does NOT count. Logging into Brightspace and accessing content does NOT count. Any student who fails to complete and submit at least one assignment prior to the census date will be dropped from the course.

Past the census date, students who fail to submit two consecutive modules of work without notification of an excused absence as per MCC policy prior to the 60% point of the term will be withdrawn from the course. If a student completes any part of a work module, they have "attended" and will not be withdrawn. If a student fails to submit two consecutive modules of work without notification of an excused absence as per MCC policy and the class is past the 60% point of the term, the instructor will NOT withdraw the student. The student will be assigned the grade earned at the end of the term.

Absences are excused in accordance with MCC policy which includes (1) authorized participation in official College functions, (2) personal illness, (3) an illness or a death in the immediate family, (4) Pregnant or Parenting Protections under Title IX and/or Texas State Education Code Chapter 51, Subchapter Z, Section 51.982 or (5) any excused absences as outlined in Section IV of this policy: https://www.mclennan.edu/employees/policy-manual/docs/B-II.pdf

Students are required to file a written or electronic request with each instructor for an excused absence in a timely manner.

Course Outline or Schedule:

The schedule is fixed and fast so please get ahead.

Materials Due at 10 p.m.	Date	Materials Due
8/27/2023: SUNDAY	Week 1	Orientation Quiz

MICROECONOMICS ECON 2302 0180

		IF you do not take the quiz by this date, I must drop you by new school rules! Take it
8/29/2023: Tuesday	Week 2	Get Started Homework, Get Started Quiz Chapter 1 Homework, Quiz, and Test
9/5/2023: Tuesday	Week 3	Chapter 3 and 4 Homework, Quiz, and Test
9/12/2023: Tuesday	Week 4	Chapter 5 and 6 Homework, Quiz, and Test
9/19/2023: Tuesday	Week 5	Chapter 7 and 8 Homework, Quiz, and Test
9/26/2023: Tuesday	Week 6	Chapter 9 and 10 Homework, Quiz, and Test
10/3/2023: Tuesday	Week 7	Chapter 11 and 12 Homework, Quiz, and Test
10/10/2023: Tuesday	Week 8	Chapter 13, 14, 16, 18 Homework, Quiz, and Test Chapter 15 and 17 Bonus Homework, Quiz, Test Comprehensive Final Exam

Course Grading Information:

There will be something due each week except for week 1 so please get going early each week. All work will be done in MyEconLab.

NOTE: Pearson is great in many ways EXCEPT for how it calculates your grade. Do not rely on the gradebook in Pearson to calculate your grade. You must use the below system to calculate your grade.

Chapter Homework	35%
Chapter Quizzes	35%
Chapter Tests	20%
Final Exam	10%
Total	100%

If you do not take the Mandatory Final Exam, your grade will be calculated using:

Chapter Homework	10%
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Chapter Quizzes	10%
Chapter Tests	30%
Final Exam	50%
Total	100%

You will not pass the course. Please take the mandatory final exam.

The class grading scale is as follows:

A	90% and above
В	80-89%
C	70-79%
D	60-69%
F	Below 60%

The grade ranges are guaranteed upward, but may be curved downward. For example, I may lower the B range from 80% - 89% down to 77% - 89%. However, I will never raise it up to something like 82% - 89%. To qualify for this curve, you MUST do all available work; skipping one item disqualifies you. The curve is designed to reward those who have given it their all!

Chapter Homework, Quizzes, and Tests

The homework, quizzes, and tests are the bulk of the course and will really help you understand the materials. Do the Study Guide first, then the homework. Don't take the quiz until you score 100% on the homework or you have used up your three tries. Try to understand why you missed anything prior to moving on to the quiz. There is a button in the bottom left titled "Help Me Solve This". It walks you through the problem and is really helpful. You have two tries on the quiz to get 100%. When you are satisfied with your knowledge, move on to the chapter test. Review your homework and quizzes and then take the test.

When you complete a chapter, take a break and then move on to the next chapter.

ECON 2302 0180

You have to take the orientation quiz but I will use these points as bonus in the Chapter Quiz grade so it is in your grade's best interest to score 100%. It will also help you understand how the course works.

Bonus Opportunities

I am not a fan of curves. You don't learn anything new from them and they are usually overly generous because of people who eventually drop the course. As such, there are several bonus opportunities in the class but you have to earn them. The sections titled **Orientation Quiz**, **Getting Started Homework**, and **Getting Started Quiz** are bonus opportunities which should be done before starting any other work. They are designed to teach you how to use the software. The Orientation Quiz will also count as a bonus and will go towards your chapter test grade. You can take the Orientation Quiz as many times as you wish.

Chapters 15 and 17 have great information but there just isn't enough time to cover everthing. They are BONUS chapters and will go a long way to ensuring you pass the course. You do not have to take them but the points are very valuable. They are due the last week of the semester. If you have time, do them. You will learn more for your money!

Final Exam

The final exam is comprehensive meaning it will cover all of the semester. The questions will be randomly drawn from the same pools that the chapter tests come from so the best way to study is to study how you did to prepare for the chapter tests. Expect the final to be difficult but know that I will definitely curve it if necessary! The final exam should be taken as soon as you finish all work for the semester. If you are doing well on the chapter tests, you will do fine on the final.

If you do not take the final exam, it counts 50% towards your grade so you will receive an F in the course. Take the final...

Late Work and Make Up Work Policies:

Late and make-up work will only be accepted if the absence was due to a School recognized excuse. Regular and punctual attendance is expected of all students in accordance with the school's attendance policy.

ECON 2302 0180

A grade of Incomplete (I) will only be issued for students who need only to take the final exam and have an extenuating circumstance that resulted in an excused absence (documentation must be provided) for the day of the final exam.

Student Behavioral Expectations or Conduct Policy:

"Students are expected to maintain classroom decorum that includes respect for other students and the instructor, prompt and regular attendance, and an attitude that seeks to take full advantage of the education opportunity." As this is an online course, my expectations are simple: do YOUR work on time, be respectful in your emails to me, and be sure to ask for help when you need it. Any student caught cheating will receive a zero in the course and dropped with an F. This applies to anyone caught copying AND the person allowing the copying. The class is designed for you to do well so do it yourself.

Click Here for the MCC Attendance/Absences Policy

(https://www.mclennan.edu/highlander-guide/policies.html)

Click on the link above for the college policies on attendance and absences. Your instructor may have additional guidelines specific to this course.

Updated 07/18/2023



ACADEMIC RESOURCES/POLICIES

Accommodations/ADA Statement:

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. For additional information, please visit www.mclennan.edu/disability.

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

<u>disabilities@mclennan.edu</u> 2542998122 Room 319, Student Services Center

Title IX:

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the acting Title IX Coordinator at titleix@mclennan.edu or by calling, Dr. Claudette
Jackson, (Accommodations/Title IX) at (254) 299-8465. MCC employees are mandatory reporters and must report incidents immediately to the Title IX Coordinator. Individuals may also contact the MCC Police Department at (254) 299-8911 or the MCC Student Counseling Center at (254) 299-8210. The MCC Student Counseling Center is a

ACADEMIC RESOURCES/POLICIES, Page 2 of 4

Updated 07/18/2023

confidential resource for students. Any student or employee may report sexual harassment anonymously by visiting http://www.lighthouse-services.com/mclennan/. Go to McLennan's Title IX webpage at www.mclennan.edu/titleix/. It contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence, or domestic violence.

Student Support/Resources:

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at http://www.mclennan.edu/campus-resource-guide/

Academic Support and Tutoring is here to help students with all their course-related needs. Specializing in one-on-one tutoring, developing study skills, and effectively writing essays. Academic Support and Tutoring can be found in the Library and main floor of the Learning Commons. This service is available to students in person or through Zoom. You can contact the Academic Support and Tutoring team via Zoom or email (ast@mclennan.edu) by going to our website [https://www.mclennan.edu/academic-support-and-tutoring/).

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources or want to explore strategies for balancing life and school, we encourage you to contact either MCC CREW – Campus Resources Education Web by calling (254) 299-8561 or by emailing crew@mclennan.edu or a Success Coach by calling (254) 299-8226 or emailing SuccessCoach@mclennan.edu. Both are located in the Completion Center located on the second floor of the Student Services Center (SSC) which is open Monday-Friday from 8 a.m.-5 p.m.

Paulanne's Pantry (MCC's food pantry) provides free food by appointment to students, faculty and staff. To schedule an appointment, go to https://mclennan.co1.qualtrics.com/jfe/form/SV_07byXd7eB8iTqJg. Both the Completion Center and Paulanne's Pantry are located on the second floor of the Student Services Center (SSC).

MCC Foundation Emergency Grant Fund:

ACADEMIC RESOURCES/POLICIES, Page 3 of 4

Updated 07/18/2023

Unanticipated expenses, such as car repairs, medical bills, housing, or job loss can affect us all. Should an unexpected expense arise, the MCC Foundation has an emergency grant fund that may be able to assist you. Please go to https://www.mclennan.edu/foundation/docs/Emergency Grant Application.pdf.

MCC Academic Integrity Statement:

Go to www.mclennan.edu/academic-integrity, for information about academic integrity, dishonesty, and cheating. The unauthorized use of artificial intelligence (AI) for classwork can be a violation of the College's General Conduct Policy. Whether AI is authorized in a course and the parameters in which AI can be used in a course will be outlined by each instructor.

Minimum System Requirements to Utilize MCC's D2L|Brightspace:

Go to https://www.mclennan.edu/center-for-teachingandlearning/FacultyandStaffCommons/requirements.html for information on the minimum system requirements needed to reliably access your courses in MCC's D2L|Brightspace learning management system.

Minimum Technical Skills:

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

Backup Plan for Technology:

In the event MCC's technology systems are down, you will be notified via your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

Email Policy:

McLennan Community College would like to remind you of the policy (http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf) regarding college email. All students, faculty, and staff are encouraged to use their McLennan email addresses when conducting college business.

A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are

ACADEMIC RESOURCES/POLICIES, Page 4 of 4

Updated 07/18/2023

expected to read and, if needed, respond in a timely manner to college emails. For more information about your student email account, go to www.mclennan.edu/studentemail.

Instructional Uses of Email:

Faculty members can determine classroom use of email or electronic communications. Faculty should expect and encourage students to check the college email on a regular basis. Faculty should inform students in the course syllabus if another communication method is to be used and of any special or unusual expectations for electronic communications.

If a faculty member prefers not to communicate by email with their students, it should be reflected in the course syllabus and information should be provided for the preferred form of communication.

Email on Mobile Devices:

The College recommends that you set up your mobile device to receive McLennan emails. If you need assistance with set-up, you may email Helpdesk@mclennan.edu for help.

You can find help on the McLennan website about connecting your McLennan email account to your mobile device:

- Email Setup for iPhones and iPads
- Email Setup for Androids

Forwarding Emails:

You may forward emails that come to your McLennan address to alternate email addresses; however, the College will not be held responsible for emails forwarded to an alternate address that may be lost or placed in junk or spam filters.

For more helpful information about technology at MCC, go to MCC's Tech Support Cheat Sheet or email helpdesk@mclennan.edu.

Disclaimer:

The resources and policies listed above are merely for informational purposes and are subject to change without notice or obligation. The College reserves the right to change policies and other requirements in compliance with State and Federal laws. The provisions of this document do not constitute a contract.