



WACO, TEXAS

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**COURSE SYLLABUS  
AND  
INSTRUCTOR PLAN**

**PRINCIPLES OF FINANCIAL ACCOUNTING**

**ACCT 2301.88**

**ADRIANNA CURINGTON, M.S.**

**NOTE: This is a 16-week course.**

**COVID 19 Notice:**

McLennan Community College is committed to providing you with every resource you need to reach your academic goals including your safety. We will continue to monitor the evolving situation with COVID 19 and adjust our safety guidelines to make sure we offer a safe environment for you and our faculty. Please make sure to consult your faculty and the MCC website at <https://www.mclennan.edu/crisis-management/coronavirus-updates/index.html> on any changes to these guidelines.

PRINCIPLES OF FINANCIAL ACCOUNTING  
ACCT 2301.88

**Course Description:**

This course is an introduction to the fundamental concepts of financial accounting as prescribed by U.S. generally accepted accounting principles (GAAP) as applied to transactions and events that affect business organizations. Students will examine the procedures and systems to accumulate, analyze, measure, and record financial transactions. Students will use recorded financial information to prepare a balance sheet, income statement, statement of cash flows, and statement of shareholders' equity to communicate the business entity's results of operations and financial position to users of financial information who are external to the company. Students will study the nature of assets, liabilities, and owners' equity while learning to use reported financial information for purposes of making decisions about the company. Students will be exposed to International Financial Reporting (IFRS).

**Prerequisites and/or Corequisites:**

Prerequisites: MATH 0311 or ACNT 1303 with a C or better or permission of the director.

**Course Notes and Instructor Recommendations:**

Accounting is valuable to every profession. The importance of learning these concepts can be carried over into virtually every business sector. With continuous practice and building on the foundational concepts initially presented in this course, you will have an overall understanding of financial accounting and be able to intelligently apply these concepts in whichever profession you chose.

**Instructor Information:**

|                                  |  |
|----------------------------------|--|
| Instructor Name:                 | Adrianna Curington, M.S.   |
| MCC Email:                       | <a href="mailto:acurington@mclennan.edu">acurington@mclennan.edu</a> |
| Office Phone Number:             | (254) 299-8695   |
| Office Location:                 | BTB 218  |
| Office/Teacher Conference Hours: | By appointment only  |
| Other Instruction Information:   |  |

**Required Text & Materials:**

|            |   |
|------------|---|
| Title:     | Horngren's Financial & Managerial Accounting: The Financial Chapter |
| Author:    | Miller-Nobels, Mattison   |
| Edition:   | 7 <sup>th</sup>   |
| Publisher: | Pearson   |
| ISBN:      | 9780136505310   |

**MCC Bookstore Website:** <http://www.mclennan.edu/bookstore/>

**Methods of Teaching and Learning:**

1. **BOOK.** Course materials should be included in your tuition. You should have access to an electronic textbook and Pearson MyLab. Purchasing a hard copy of the text is entirely optional and not required.
2. **READ.** Read the assigned chapters! Book chapters provide details that most chapter summaries and/or presentations may not cover. These details could possibly be on exams so give yourself enough time to read through the material.
3. **WRITE.** Take notes in a way that you understand. If it helps to rewrite the notes after a lecture, please do so.
4. **DO THE PRACTICE PROBLEMS.** The key to understanding is practice. Do not go into quizzes and tests blindly. I will be assigning various practice problems after every chapter in the MyLab module. If you have questions on a problem that are or not already assigned, let me know and we can go over it.
5. **USE YOUR RESOURCES.** The publisher of this book provides ample tools to help you learn and fine tune your skills. I will be sure that you have full access to these. Also note: MCC also offers FREE tutoring. For more information visit:  
<http://www.mclennan.edu/academic-support-and-tutoring/>
6. **ASK FOR HELP!** The most important aspect to remember is that if you are struggling to understand the concepts being presented or homework given, I will be happy to assist you. **DON'T WAIT!** Please note: if you don't ask, I will assume you are understanding and doing well so please do not hesitate to contact me!

**Course Objectives and/or Competencies:**

- Use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
- Identify the difference between accrual and cash basis accounting.
- Analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
- Prepare adjusting entries and close the general ledger.
- Prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.
- Analyze and interpret financial statements using financial analysis techniques.
- Describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.

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**Course Outline or Schedule:**

**\*\*Subject to Change – Be sure to check for announcements\*\***

| Week # | Start Date | Lecture Topic  |
|--------|------------|--|
| 1      | 01/10/22   | Introduction and Syllabus<br>Ch 1<br>Homework Assignment Ch 1<br>Quiz on Syllabus<br>Quiz on Chapter 1 |
| 2      | 01/17/22   | Ch 2<br>Homework Assignment Ch 2<br>Quiz Chapter 2   |
| 3      | 01/24/22   | Ch 3<br>Homework Assignment Ch 3<br>Quiz Chapter 3   |
| 4      | 01/31/22   | Ch 4<br>Homework Assignment Ch 4<br>Quiz Chapter 4   |
| 5      | 02/07/22   | Ch 5<br>Homework Assignment Ch 5<br>Quiz Chapter 5   |
| 6      | 02/14/22   | Ch 6<br>Homework Assignment Ch 6<br>Quiz Chapter 6   |
| 7      | 02/21/22   | PROJECT ONE  |
| 8      | 02/28/22   | MIDTERM EXAM   |
|        | 03/07/22   | SPRING BREAK   |
| 9      | 03/14/22   | Ch 7<br>Homework Assignment Ch 7<br>Quiz Chapter 7   |
| 10     | 03/21/22   | Ch 8<br>Homework Assignment Ch 8<br>Quiz Chapter 8   |
| 11     | 03/28/22   | Ch 9<br>Homework Assignment Ch 9<br>Quiz Chapter 9   |
| 12     | 04/04/22   | Ch 10<br>Homework Assignment Ch 10<br>Quiz Chapter 10  |

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|    |          |   |
|----|----------|---|
| 13 | 04/11/22 | Ch 11<br>Homework Assignment Ch 11<br>Quiz Chapter 11 |
| 14 | 04/18/22 | Ch 12<br>Homework Assignment 12<br>Quiz Chapter 12    |
| 15 | 04/25/22 | Ch 13<br>Homework Assignment 13<br>Quiz Chapter 13    |
| 16 | 05/02/22 | Ch 14<br>Homework Assignment 14<br>Quiz Chapter 14    |
| 17 | 05/09/22 | PROJECT TWO<br>COMPREHNSIVE FINAL EXAM                |

View important college dates here: <https://www.mclennan.edu/events/index.html>

**Course Grading Information:**

**\*\*Final Grades are not rounded; you receive what you earn\*\***

| Grade Category           |     |
|--------------------------|-----|
| Attendance/Participation | 10% |
| Homework                 | 20% |
| Quizzes                  | 25% |
| Projects                 | 20% |
| Exams                    | 25% |

| Grading Scale |   |
|---------------|---|
| 90-100        | A |
| 80-89.9       | B |
| 70-79.9       | C |
| 60-69.9       | D |
| 0-59.9        | F |
|               |   |

**Announcements:** All communication regarding this course will be through the course management system or university email. You need to check the course management system and your email at least twice each day.

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**Homework:** There will be a homework assignment for each chapter. The only way to solidify your understanding of the concepts in this course is to do the homework assignments. All homework assignments will be due by Sunday 11:59 p.m. CST. Do not wait until the last minute to do your assignments.

**Projects:** You will have two projects in this course. The purpose of these projects is to help you tie all the concepts you have learned together and give you an overview of the accounting process. Detailed instructions will be posted in Brightspace when they are assigned.

**Quizzes/Exams:** You will have a quiz over each chapter that is covered and a cumulative exam over all the chapters.

### **Student Responsibility:**

This is a sixteen-week course, and it is important that you manage your time well. All students will be treated as adults, which means you are ultimately responsible for your education. Please take note of the following:

- The course instructor(s) may not remind you when assignments are due.
- The course instructor(s) may not request you attend class or lab.
- The course instructor(s) may not tell you what is on an exam. Any material in the book or covered in class or lab is fair game for inclusion in an exam.
- The course instructor(s) expect you to plan accordingly.

However, the instructor will also be the biggest advocate for you in your educational journey. A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are expected to read and, if needed, respond in a timely manner to college emails.

All assignments must be uploaded to the course management system to receive a grade. Do not email assignments to the instructor unless directed as assignments emailed to the instructor will not be graded.

All communication regarding this course will be through the course management system or university email. You need to check the course management system and your email at least twice each day, once before class and once in the evening.

General response time for email is 24 hours Monday through Friday. The instructor(s) may or may not answer email on weekends or holidays.

**Late Work, Attendance, and Make Up Work Policies:**

All assignments are due on the day they are due. Assignments received after the due date may be assessed a penalty of ten percent (10%) per week in which they are late and may not be submitted one (1) week after the due date unless approved by the instructor. Students are responsible for all assignments even if they are absent or sick on the due date.

Make-up exams, quizzes and other assignments are only allowed in the event of a college excused absence or as otherwise scheduled with the instructor. It is the student's responsibility to inform the instructor beforehand, or in the event of an emergency, immediately afterward, so that other arrangements can be made. The student must initiate scheduling any make-up exams, quizzes, or any other assignments with the instructor. Exams, quizzes, or other assignment will be assigned an automatic zero (0) unless they are scheduled with the instructor for completion later.

Students who fail to submit any graded assessments for two (2) consecutive weeks, will be dropped from the course.

**Student Behavioral Expectations or Conduct Policy:**

Students are expected to maintain classroom decorum that includes respect for other students and the instructor, prompt and regular attendance, and an attitude that seeks to take full advantage of the education opportunity.

You are encouraged and expected to ask questions and to interact with the instructor regarding relevant issues. However, personal conversations and "chatter" not related to the course will not be tolerated as this practice is very distracting and rude to your fellow students as well as to the instructor.

When meeting via Zoom, participation is greatly encouraged, and clothing is required. Please keep your video on to create more of a presence in the meetings. However, be mindful that you can be seen. If needed, please feel free to stop your video and rejoin with video when you are able. We also ask that you observe Zoom etiquette when in class by turning your mute on when you are not active in the conversation to reduce background noise.

Students are expected to have reading assignments completed before class.

**[Click Here for the MCC Attendance/Absences Policy](https://www.mclennan.edu/highlander-guide/policies.html)**

**(<https://www.mclennan.edu/highlander-guide/policies.html>)**

Click on the link above for the college policies on attendance and absences. Your instructor may have additional guidelines specific to this course.

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## ACADEMIC RESOURCES/POLICIES

### **Accommodations/ADA Statement:**

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. For additional information, please visit [www.mclennan.edu/disability](http://www.mclennan.edu/disability).

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

[disabilities@mclennan.edu](mailto:disabilities@mclennan.edu)

254-299-8122

Room 319, Student Services Center

### **Title IX:**

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the Title IX Coordinator at [titleix@mclennan.edu](mailto:titleix@mclennan.edu) or by calling Dr. Drew Canham (Chief of Staff for Diversity, Equity & Inclusion/Title IX) at (254) 299-8645. Individuals also may contact the MCC Police Department at 299-8911 or the MCC Student Counseling Center at MCC at (254) 299-8210. The MCC Student Counseling Center is a confidential resource for students. Any student or employee may report sexual harassment anonymously by visiting <http://www.lighthouse-services.com/mclennan/>.

Go to McLennan's Title IX webpage at [www.mclennan.edu/titleix/](http://www.mclennan.edu/titleix/). It contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence, or domestic violence.



**Student Support/Resources:**

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at <http://www.mclennan.edu/campus-resource-guide/>

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources or want to explore strategies for balancing life and school, we encourage you to contact a Success Coach by calling (254) 299-8226 or emailing [SuccessCoach@mclennan.edu](mailto:SuccessCoach@mclennan.edu). Students may visit the Completion Center Monday-Friday from 8 a.m.-5 p.m. to schedule a meeting with a Success Coach and receive additional resources and support to help reach academic and personal goals. Paulanne's Pantry (MCC's food pantry) provides free food by appointment to students, faculty and staff based on household size. Text (254) 870-7573 to schedule a pantry appointment. The Completion Center and pantry are located on the Second Floor of the Student Services Center (SSC).

**MCC Foundation Emergency Grant Fund:**

Unanticipated expenses, such as car repairs, medical bills, housing, or job loss can affect us all. Should an unexpected expense arise, the MCC Foundation has an emergency grant fund that may be able to assist you. Please go to <https://www.mclennan.edu/foundation/scholarships-and-resources/emergencygrant.html> to find out more about the emergency grant. The application can be found at [https://www.mclennan.edu/foundation/docs/Emergency\\_Grant\\_Application.pdf](https://www.mclennan.edu/foundation/docs/Emergency_Grant_Application.pdf).

**MCC Academic Integrity Statement:**

Go to [www.mclennan.edu/academic-integrity](http://www.mclennan.edu/academic-integrity) for information about academic integrity, dishonesty, and cheating.

**Minimum System Requirements to Utilize MCC's D2L|Brightspace:**

Go to <https://www.mclennan.edu/center-for-teaching-and-learning/Faculty-and-Staff-Commons/requirements.html> for information on the minimum system requirements needed to reliably access your courses in MCC's D2L|Brightspace learning management system.

**Minimum Technical Skills:**

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

**Backup Plan for Technology:**

In the event MCC's technology systems are down, you will be notified via your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

**Email Policy:**

McLennan Community College would like to remind you of the policy (<http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf>) regarding college email. All students, faculty, and staff are encouraged to use their McLennan email addresses when conducting college business.

A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are expected to read and, if needed, respond in a timely manner to college emails.

**Instructional Uses of Email:**

Faculty members can determine classroom use of email or electronic communications. Faculty should expect and encourage students to check the college email on a regular basis. Faculty should inform students in the course syllabus if another communication method is to be used and of any special or unusual expectations for electronic communications.

If a faculty member prefers not to communicate by email with their students, it should be reflected in the course syllabus and information should be provided for the preferred form of communication.

**Email on Mobile Devices:**

The College recommends that you set up your mobile device to receive McLennan emails. If you need assistance with set-up, you may email [Helpdesk@mclennan.edu](mailto:Helpdesk@mclennan.edu) for help.

**Forwarding Emails:**

You may forward emails that come to your McLennan address to alternate email addresses; however, the College will not be held responsible for emails forwarded to an alternate address that may be lost or placed in junk or spam filters.

**Disclaimer:**

The resources and policies listed above are merely for informational purposes and are subject to change without notice or obligation. The College reserves the right to change policies and other requirements in compliance with State and Federal laws. The provisions of this document do not constitute a contract.