



WACO, TEXAS

COURSE SYLLABUS

AND

INSTRUCTOR PLAN

MACROECONOMICS

(PRINCIPLES OF ECONOMICS I)

ECON 2301.01

BRIAN JOHNSON

NOTE: This is a 16-week, face-to-face course.

COVID 19 Notice:

McLennan Community College is committed to providing you with every resource you need to reach your academic goals including your safety. We will continue to monitor the evolving situation with COVID 19 and adjust our safety guidelines to make sure we offer a safe environment for you and our faculty. Please make sure to consult your faculty and the MCC website at <https://www.mclennan.edu/crisis-management/coronavirus-updates/index.html> on any changes to these guidelines.

Course Description:

Introduces the principles and policies of macroeconomics to include the practical aspects of economic analysis as applied to supply and demand, national production, consumption, saving, taxation, inflation, employment, and growth.

Prerequisites and/or Corequisites:

Prerequisite: Students should have passed the reading portion of the THEA or approved alternative test or be concurrently enrolled in READ 0302 before enrolling in this course. Recommendation: Students should have passed the math portion of the THEA or approved alternative test.

Course Notes and Instructor Recommendations:

Many students find this to be a difficult course. Please do not take it lightly.

Instructor Information:

| | |
|----------------------------------|---|
| Instructor Name: | Brian Johnson |
| MCC Email: | bjohnson@mclennan.edu |
| Office Phone Number: | 254 299-8699 |
| Office Location: | BTB 214 |
| Office/Teacher Conference Hours: | Mon 9:00 – 9:30, 12:30 – 1:00, and 2:20 – 2:50 Tues 11:00 – 12:00 Wed 9:00 – 9:30, 12:30 – 1:00, and 2:20 – 2:50 Thurs 11:00 – 12:00, and by zoom 5-6 PM |

Required Text & Materials:

| | |
|------------|--|
| Title: | Principles of Macroeconomics |
| Author: | N. Gregory Mankiw |
| Edition: | 6 th - 9 th edition (any recent edition) |
| Publisher: | Cengage |

MCC Bookstore Website: <http://www.mclennan.edu/bookstore/>

Methods of Teaching and Learning:

This course is blended, meaning it is half on-line and half in-class. We will retain the flexibility to move to remote learning by zoom, if necessary, and/or to accommodate anybody needing to quarantine.

Course Objectives and/or Competencies:

The primary objective of this course will be to help students develop a thorough understanding of the principles of economics that apply to the economic system as a whole.

Specific Learning Objectives

1. Successful completion of this course should enable the student to:
2. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
3. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
4. Define and measure national income and rates of unemployment and inflation.
5. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
6. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
7. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
8. Explain the mechanics and institutions of international trade and their impact on the macro economy.
9. Define economic growth and identify sources of economic growth.

Workplace Competencies

Resources: Identifies, organizes, plans, and allocates resources

Students in ECON 2301/2302 have to be able to appropriately allocate their time in order to complete class assignments in a timely fashion. They must be able to budget their time and perform class-related activities through a ranking process which allows them to meet self-determined goals. Group assignments help students learn how to distribute the work among the members according to skills and at the same time help students learn how to evaluate one another's work.

Macroeconomics

Econ 2301.01

Course Outline or Schedule:

| Week beginning | | Topic | Textbook Chapter |
|-------------------------|--------------|---|--|
| Week 1 | Jan 10 | Course Introduction and Key Economic Concepts | 1 |
| Week 2 | Jan 17 | C vs. C and comparing Nation's Economies | 2 |
| Week 3 | Jan 24 | Supply & Demand | 4 |
| Week 4 | Jan 31 | Supply & Demand, Price controls | 4, 6 |
| Week 5 | Feb 7 | S & D w/price controls, Review | |
| Week 6 | Feb 14 | Exam | Exam #1 (chaps 1, 2, 4, 6) |
| Week 7 | Feb 21 | Biz Cycles, Inflation | 11 |
| Week 8 | Feb 28 | Unemployment | 15 |
| | March 7 - 12 | SPRING BREAK | SPRING BREAK |
| Week 9 | March 14 | Unemployment and Production | 12 |
| Week 10 | March 21 | Exam | Exam #2 (chaps 11, 12, 15) plus Biz Cycles |
| Week 11 | March 28 | Monetary System | Ch 16 |
| Week 12 | April 4 | Aggregate Supply & Demand | Ch 20 |
| Week 13 | April 11 | Agg S& D and Gov't policies | Ch 21 |
| Week 14 | April 18 | Demand & Supply-side policies | Ch 21 |
| Week 15 | April 25 | Exam, Wrap-up & Review | Exam #3 (chaps 16, 20, 21) plus Supply-Side |
| May 3 - 6 th | | Final Exam | Comprehensive |

Course Grading Information:

Student grades will be earned based on your scores on quizzes, three exams, and a comprehensive final. The contribution of these components to your grade is as follows:

| | |
|----------------------------|------------|
| Attendance & Participation | 5% |
| Weekly HW | 15% |
| Quizzes | 24% |
| Exams (3 @ 16% each) | 39% |
| Comprehensive Final Exam | <u>17%</u> |
| | 100% |

The class grading scale is as follows:

| | |
|---|---------------|
| A | 90% and above |
| B | 80-89.9% |
| C | 70-79.9% |
| D | 60-69.9% |
| F | Below 60% |

The grade ranges are guaranteed at this scale or better. For example, I may lower the B range from 80% - 89.9% down to 79% - 89%. However, the range will not be raised.

Late Work, Attendance, and Make Up Work Policies:

Quizzes may be completed up to 1 week past the deadline, but will face a 20% penalty for being past the deadline.

Makeup exams will be allowed only for College excused absences (see attendance policy below) or compelling reasons and must be completed at my discretion. **Note that make-up exams may be more difficult than the in-class exam.** Therefore, students should make every attempt to take the exam on the scheduled date.

Student Behavioral Expectations or Conduct Policy:

Students are expected to maintain classroom decorum that includes respect for other students and the instructor, prompt and regular attendance, and an attitude that seeks to take full advantage of the education opportunity. Students are also expected to conform to the Conduct Policy in the Highlander Guide.

[Click Here for the MCC Attendance/Absences Policy](https://www.mclennan.edu/highlander-guide/policies.html)

(<https://www.mclennan.edu/highlander-guide/policies.html>)

Click on the link above for the college policies on attendance and absences. Your instructor may have additional guidelines specific to this course.

McLennan

C O M M U N I T Y

COLLEGE

ACADEMIC RESOURCES/POLICIES

Accommodations/ADA Statement:

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. For additional information, please visit www.mclennan.edu/disability.

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

disabilities@mclennan.edu

254-299-8122

Room 319, Student Services Center

Title IX:

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the Title IX Coordinator at titleix@mclennan.edu or by calling Dr. Drew Canham (Chief of Staff for Diversity, Equity & Inclusion/Title IX) at (254) 299-8645. Individuals also may contact the MCC Police Department at 299-8911 or the MCC Student Counseling Center at MCC at (254) 299-8210. The MCC Student Counseling Center is a confidential resource for students. Any student or employee may report sexual harassment anonymously by visiting <http://www.lighthouse-services.com/mclennan/>.

Go to McLennan's Title IX webpage at www.mclennan.edu/titleix/. It contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence, or domestic violence.

Student Support/Resources:

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at <http://www.mclennan.edu/campus-resource-guide/>

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources or want to explore strategies for balancing life and school, we encourage you to contact a Success Coach by calling (254) 299-8226 or emailing SuccessCoach@mclennan.edu. Students may visit the Completion Center Monday-Friday from 8 a.m.-5 p.m. to schedule a meeting with a Success Coach and receive additional resources and support to help reach academic and personal goals. Paulanne's Pantry (MCC's food pantry) provides free food by appointment to students, faculty and staff based on household size. Text (254) 870-7573 to schedule a pantry appointment. The Completion Center and pantry are located on the Second Floor of the Student Services Center (SSC).

MCC Foundation Emergency Grant Fund:

Unanticipated expenses, such as car repairs, medical bills, housing, or job loss can affect us all. Should an unexpected expense arise, the MCC Foundation has an emergency grant fund that may be able to assist you. Please go to <https://www.mclennan.edu/foundation/scholarships-and-resources/emergencygrant.html> to find out more about the emergency grant. The application can be found at https://www.mclennan.edu/foundation/docs/Emergency_Grant_Application.pdf.

MCC Academic Integrity Statement:

Go to www.mclennan.edu/academic-integrity for information about academic integrity, dishonesty, and cheating.

Minimum System Requirements to Utilize MCC's D2L|Brightspace:

Go to <https://www.mclennan.edu/center-for-teaching-and-learning/Faculty-and-Staff-Commons/requirements.html> for information on the minimum system requirements needed to reliably access your courses in MCC's D2L|Brightspace learning management system.

Minimum Technical Skills:

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

Backup Plan for Technology:

In the event MCC's technology systems are down, you will be notified via your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

Email Policy:

McLennan Community College would like to remind you of the policy (<http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf>) regarding college email. All students, faculty, and staff are encouraged to use their McLennan email addresses when conducting college business.

A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are expected to read and, if needed, respond in a timely manner to college emails.

Instructional Uses of Email:

Faculty members can determine classroom use of email or electronic communications. Faculty should expect and encourage students to check the college email on a regular basis. Faculty should inform students in the course syllabus if another communication method is to be used and of any special or unusual expectations for electronic communications.

If a faculty member prefers not to communicate by email with their students, it should be reflected in the course syllabus and information should be provided for the preferred form of communication.

Email on Mobile Devices:

The College recommends that you set up your mobile device to receive McLennan emails. If you need assistance with set-up, you may email Helpdesk@mclennan.edu for help.

Forwarding Emails:

You may forward emails that come to your McLennan address to alternate email addresses; however, the College will not be held responsible for emails forwarded to an alternate address that may be lost or placed in junk or spam filters.

Disclaimer:

The resources and policies listed above are merely for informational purposes and are subject to change without notice or obligation. The College reserves the right to change policies and other requirements in compliance with State and Federal laws. The provisions of this document do not constitute a contract.