

WACO, TEXAS

# AND INSTRUCTOR PLAN

## PRINCIPLES OF MACROECONOMICS ECON\_2301\_50

**JACOB SAMARRON MBA, MS** 

**NOTE:** This is a 16-week course.

NOTE: This is a Blended/Hybrid course.

#### **COVID 19 Notice:**

McLennan Community College is committed to providing you with every resource you need to reach your academic goals including your safety. We will continue to monitor the evolving situation with COVID 19 and adjust our safety guidelines to make sure we offer a safe environment for you and our faculty. Please make sure to consult your faculty and the MCC website at <a href="https://www.mclennan.edu/crisis-management/coronavirus-updates/index.html">https://www.mclennan.edu/crisis-management/coronavirus-updates/index.html</a> on any changes to these guidelines.

#### PRINCIPLES OF MACROECONOMICS

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#### **Course Description:**

Analyzes the economy as a whole including measurement and determination of aggregate demand and aggregate supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, fiscal policy and monetary policy.

#### **Prerequisites and/or Corequisites:**

Must have passed the TSI Assessment or be concurrently enrolled in INRW 0402.

#### **Course Notes and Instructor Recommendations:**

You are expected to regularly check your McLennan email account and Brightspace for any updates. Due to this class being partially on-line you will be required to have access to an Internet connection, if you think this will be an issue please contact me as soon as possible to see if we can find a solution. In your class you will see that I have left open discussions where you can ask your fellow students and myself questions about the home work.

#### **Instructor Information:**

Instructor Name: Jacob Samarron

MCC Email: <u>jsamarron@mclennan.edu</u> Office Phone Number: (254) 299-8626

Office Location:

Office/Teacher Conference Hours: Other Instruction Information:

#### **Required Text & Materials:**

Title: Principles of Macroeconomics

Author: N. Gregory Mankiw Edition: 8<sup>th</sup> or 9<sup>th</sup> Edition

Publisher: Cengage South-Western

ISBN: 9781305971509

MCC Bookstore Website: <a href="http://www.mclennan.edu/bookstore/">http://www.mclennan.edu/bookstore/</a>

#### **Methods of Teaching and Learning:**

Course instruction will consist of power-point slides along with lecture to emphize the importance parts of each chapter. There will be individual weekly homework assignments to be completed through Bright Space and periodic quizzes and exams. Every homework assignment will also require you to post and reply to the weekly discussion board. Learning culminates with a final exam

#### **Course Objectives and/or Competencies:**

The general objective of principles of Macroeconomics is to learn practical principles, theories, and knowledge of Macroeconomics. Each student should attain a sufficient understanding of the functions of macroeconomic principles and be able to use them to in a professional setting as well as day to day life. Each student is encouraged to apply the knowledge gained from this course to better understand the economy that they daily participate in.

#### **Course Outline or Schedule:**

Session/Date	Topic	Reading	Assignment Due
Week 1: 1-11-22	Introduction to class/ review syllabus	Look over syllabus before class.	
1-13-22	Ten Principles of Economics	Read Chapter:1 Watch lecture provided online.	Answer Questions provided in Ch:1 folder place in chat and commit on one other classmates post.
Week2 1-18-22	Thinking Like an economist	Read Chapter:2	Answer Questions provided in Ch:2 folder place in chat and commit on one other classmates post.
1-20-22	Interdependence and the gains from trade	Read Chapter:3 Watch lecture provided online.	Answer Questions provided in Ch:3 folder place in chat and commit on one

			other classmates
			post.
Week 3	The market forces	Read Chapter:4	Answer Questions
1-25-22	and supply and		provided in Ch:4
	demand		folder post on
			discussion board and
			commit on one other
			classmates post.
1-27-22	Elasticity and its	Read Chapter 5	Answer Questions
	application	Watch lecture	provided in Ch:5
		provided online.	folder post on
			discussion board and
			commit on one other
			classmates post.
Week 4	Supply, Demand, and	Read Chapter 6	Answer Questions
02-01-22	Government Policies		provided in Ch:6
			folder post on
			discussion board and
			commit on one other
			classmates post.
02-03-22	Consumers,	Read Chapter: 7	Answer Questions
	Producers, and the	Watch lectrure	provided in Ch:7
	Efficiency of Markets	provided online	folder post on
			discussion board and
			commit on one other
			classmates post.
Week 5	Application: The	Read Chapter:8	Answer Questions
02-08-22	Costs of Taxation		provided in Ch:8
			folder post on
			discussion board and
			commit on one other
			classmates post.
02-10-22	Application:	Read Chapter:9	Answer Questions
	International Trade	See Lecture Online	provided in Ch:9
			folder post on
			discussion board and
			commit on one other
			classmates post.

Week 6	Measuring a Nation's	Read Chapter:10	Answer Questions
02-15-22	Income	Redu Chapter.10	provided in Ch:10
02 10 22	income		folder post on
			discussion board and
			commit on one other
			classmates post.
02-17-22	Measuring the Cost	Read Chapter:11	Answer Questions
02 17 22	of Living	See Lecture Online	provided in Ch:11
	oj Living	See Leeuwe omme	folder post on
			discussion board and
			commit on one other
			classmates post.
Week 7	Production and	Read Chapter: 12	Answer Questions
02-22-22	Growth	Read Chapter, 12	provided in Ch:12
02-22-22	Growin		folder post on
			discussion board and
			commit on one other
			classmates post.
02-24-22	Saving, Investments,	Read Chapter:13	Answer Questions
02-24-22	and the Financial	See Lecture Online	provided in Ch:13
	System	See Leeure Omine	folder post on
	System		discussion board and
			commit on one other
			classmates post.
Week 8	Mid-term Exam		Mid-term will be
02-28-22 -			open from 02-28-22
03-06-22			through 03-06-22
Week 9	SPRING BREAK!!!		No assignments
03-07-22	YEAH HALF WAY		
03-13-22	THROUGH!!		
Week 10	The Basic Tools of	Read Chapter:14	Answer Questions
03-15-22	Finance		provided in Ch:14
			folder post on
			discussion board and
			commit on one other
			classmates post.
03-17-22	Unemployment	Read Chapter:15	Answer Questions
		See Lecture Online	provided in Ch:15

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			folder post on
			discussion board and
			commit on one other
			classmates post.
Week 11	The Monetary System	Read Chapter:16	Answer Questions
03-22-22			provided in Ch:16
			folder post on
			discussion board and
			commit on one other
			classmates post.
03-24-22	Money Growth and	Read Chapter 17	Answer Questions
	Inflation	See Lecture Online	provided in Ch:17
			folder post on
			discussion board and
			commit on one other
			classmates post.
Week 12	Open-Economy	Read Chapter: 18	Answer Questions
03-29-22	Macroeconomics:		provided in Ch:18
	Basic Concepts		folder post on
			discussion board and
			commit on one other
			classmates post.
03-31-22	A Macroeconomic	Read Chapter: 19	Answer Questions
	Theory of the Open	See Lecture Online	provided in Ch:19
	Economy		folder post on
			discussion board and
			commit on one other
			classmates post.
Week 13	Aggregate Demand	Read Chapter:20	Answer Questions
04-05-22	and Aggregate		provided in Ch:20
	Supply		folder post on
			discussion board and
			commit on one other
			classmates post.
04-07-22	The Influence of	Read Chapter:21	Answer Questions
	Monetary and Fiscal	See Lecture Online	provided in Ch:21
	Policy on Aggregate		folder post on
	Demand		discussion board and

			commit on one other classmates post.
Week 14 04-12-22	The Short-Run Trade- Off Between Inflation and Unemployment	Read Chapter:22	Answer Questions provided in Ch:22 folder post on discussion board and commit on one other classmates post.
04-14-22	Six Debates Over Macroeconomic Policy	Read Chapter:23 See Lecture Online	Answer Questions provided in Ch:23 folder post on discussion board and commit on one other classmates post
	Final!!!	Final will be open beginning 04-30-22 Through 05-05-22	

Provide at least a week by week description of lecture or course topics, major tests, major assignment due dates, and other due dates. Include the departmental learning objectives that are included in each test or graded assignment. Warn students if the schedule is subject to change and tell them how they will be notified about changes (posting information in D2L/Brightspace, announcement in class, etc.)

#### **Course Grading Information:**

Assignments/ Activities	Discription of Assignment	% of Final Grade	Due
Weekly Assignments	Each week students will be assigned problems to complete at the end of each chapter	30%	Due by the start of next weeks class.
Weekly Quizes	Each week students will complete a quiz on each chapter completed.	30%	Due by the start of next weeks class.

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Class Participation	Class attendance and student participation	10%	NA
	in Brightspace Discussions		
Mid-term Exam	Online Exam consists of multiple choice,	20%	By end of
	fill in the blank, and matching questions.		Week 6
Final Exam	Online Exam consists of multiple choice,	20%	By end of
	fill in the blank, and matching questions.		Week 15

#### Late Work, Attendance, and Make Up Work Policies:

#### Late Work:

I will not accept late work unless I have agreed to do so in advance of the due date. Exceptions will only be made for rare circumstances.

#### Attendance:

Attendance will be taken in class and by completing the discussion boards and homework. Please do not fall behind this class is very fast paced and it will be very difficult for you to catch up. If you do not complete a discussion board or homework assignment you will be counted as an absence. Absence from 25 percent of scheduled lecture and/or laboratory meetings will be taken as evidence that you do not intend to complete the course. If your 25 percent absences are accumulated before the official drop date, you will receive a grade of W. If your 25 percent absences are reached after the official drop date, you will most likely receive an F for noncompletion of the course. Do not ask to receive a W after the drop date.

Regardless of the reason for a particular absence, each absence (whether excused or unexcused) will count toward attendance requirements in each course.

Remember, at any point in the semester, up to and including the drop date, you have the ability to voluntarily drop the course by going to the Registrar's office and filling out a drop slip. Refer to the catalog for additional information concerning class attendance.

#### **Student Behavioral Expectations or Conduct Policy:**

Students are expected to maintain classroom decorum in the classroom and when online, that includes respect for other students and the instructor, regular attendance, and an attitude that seeks to take full advantage of this education opportunity.

#### **Click Here for the MCC Attendance/Absences Policy**

#### (https://www.mclennan.edu/highlander-guide/policies.html)

Click on the link above for the college policies on attendance and absences. Your instructor may have additional guidelines specific to this course.



#### **ACADEMIC RESOURCES/POLICIES**

#### **Accommodations/ADA Statement:**

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. For additional information, please visit www.mclennan.edu/disability.

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

disabilities@mclennan.edu 254-299-8122 Room 319, Student Services Center

#### Title IX:

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the Title IX Coordinator at <a href="mailto:titleix@mclennan.edu">titleix@mclennan.edu</a> or by calling Dr. Drew Canham (Chief of Staff for Diversity, Equity & Inclusion/Title IX) at (254) 299-8645. Individuals also may contact the MCC Police Department at 299-8911 or the MCC Student Counseling Center at MCC at (254) 299-8210. The MCC Student Counseling Center is a confidential resource for students. Any student or employee may report sexual harassment anonymously by visiting <a href="http://www.lighthouse-services.com/mclennan/">http://www.lighthouse-services.com/mclennan/</a>.

Go to McLennan's Title IX webpage at <a href="www.mclennan.edu/titleix/">www.mclennan.edu/titleix/</a>. It contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence, or domestic violence.

#### **Student Support/Resources:**

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at http://www.mclennan.edu/campus-resource-guide/

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources or want to explore strategies for balancing life and school, we encourage you to contact a Success Coach by calling (254) 299-8226 or emailing <a href="SuccessCoach@mclennan.edu">SuccessCoach@mclennan.edu</a>. Students may visit the Completion Center Monday-Friday from 8 a.m.-5 p.m. to schedule a meeting with a Success Coach and receive additional resources and support to help reach academic and personal goals. Paulanne's Pantry (MCC's food pantry) provides free food by appointment to students, faculty and staff based on household size. Text (254) 870-7573 to schedule a pantry appointment. The Completion Center and pantry are located on the Second Floor of the Student Services Center (SSC).

#### **MCC Foundation Emergency Grant Fund:**

Unanticipated expenses, such as car repairs, medical bills, housing, or job loss can affect us all. Should an unexpected expense arise, the MCC Foundation has an emergency grant fund that may be able to assist you. Please go to <a href="https://www.mclennan.edu/foundation/scholarships-and-resources/emergencygrant.html">https://www.mclennan.edu/foundation/scholarships-and-resources/emergencygrant.html</a> to find out more about the emergency grant. The application can be found at <a href="https://www.mclennan.edu/foundation/docs/Emergencygrant">https://www.mclennan.edu/foundation/docs/Emergencygrant</a> Application.pdf.

#### **MCC Academic Integrity Statement:**

Go to <u>www.mclennan.edu/academic-integrity</u> for information about academic integrity, dishonesty, and cheating.

#### Minimum System Requirements to Utilize MCC's D2L|Brightspace:

Go to <a href="https://www.mclennan.edu/center-for-teaching-and-learning/Faculty-and-Staff-Commons/requirements.html">https://www.mclennan.edu/center-for-teaching-and-learning/Faculty-and-Staff-Commons/requirements.html</a> for information on the minimum system requirements needed to reliably access your courses in MCC's D2L|Brightspace learning management system.

#### **Minimum Technical Skills:**

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

#### **Backup Plan for Technology:**

In the event MCC's technology systems are down, you will be notified via your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

#### **Email Policy:**

McLennan Community College would like to remind you of the policy (<a href="http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf">http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf</a>) regarding college email. All students, faculty, and staff are encouraged to use their McLennan email addresses when conducting college business.

A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are expected to read and, if needed, respond in a timely manner to college emails.

#### **Instructional Uses of Email:**

Faculty members can determine classroom use of email or electronic communications. Faculty should expect and encourage students to check the college email on a regular basis. Faculty should inform students in the course syllabus if another communication method is to be used and of any special or unusual expectations for electronic communications.

If a faculty member prefers not to communicate by email with their students, it should be reflected in the course syllabus and information should be provided for the preferred form of communication.

#### **Email on Mobile Devices:**

The College recommends that you set up your mobile device to receive McLennan emails. If you need assistance with set-up, you may email <a href="mailto:Helpdesk@mclennan.edu">Helpdesk@mclennan.edu</a> for help.

#### Forwarding Emails:

You may forward emails that come to your McLennan address to alternate email addresses; however, the College will not be held responsible for emails forwarded to an alternate address that may be lost or placed in junk or spam filters.

#### Disclaimer:

The resources and policies listed above are merely for informational purposes and are subject to change without notice or obligation. The College reserves the right to change policies and other requirements in compliance with State and Federal laws. The provisions of this document do not constitute a contract.