

**McLennan**  
C O M M U N I T Y  
**C O L L E G E**

WACO, TEXAS

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**COURSE SYLLABUS**  
**AND**  
**INSTRUCTOR PLAN**

**MICROECONOMICS**

(PRINCIPLES OF ECONOMICS II)

**ECON 2302. Section 05**

**BRIAN JOHNSON**

**NOTE: This is a 16-week face-to-face course.**

**COVID 19 Notice:**

McLennan Community College is committed to providing you with every resource you need to reach your academic goals including your safety. We will continue to monitor the evolving situation with COVID 19 and adjust our safety guidelines to make sure we offer a safe environment for you and our faculty. Please make sure to consult your faculty and the MCC website at <https://www.mclennan.edu/crisis-management/coronavirus-updates/index.html> on any changes to these guidelines.

# MICRO ECONOMICS

Econ 2302 -05

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## **Course Description:**

Introduces the principles of microeconomics as applied to supply and demand, price and output determination, market structures, government regulation, labor/management relations, distribution of income, and international trade. Semester Hours 3 (3 lecture).

## **Prerequisites and/or Corequisites:**

Prerequisite: Students should have passed the reading portion of the THEA or approved alternative test or be concurrently enrolled in READ 0302 before enrolling in this course. Recommendation: Students should have passed the math portion of the THEA or approved alternative test.

## **Course Notes and Instructor Recommendations:**

Many students find this to be a difficult course. Students are responsible for the material covered in class and in the textbook. Quizzes and exams will consist primarily of multiple choice questions. While there are some definitions, the *exams will primarily emphasize critical thinking and analytical skills.*

## **Instructor Information:**

Instructor Name: Brian Johnson

MCC E-mail: [bjohnson@mclennan.edu](mailto:bjohnson@mclennan.edu)

Office Phone Number: (254) 299-8699

Office Location: BT 214

Office/Teacher Conference Hours:

MONDAY	9:30 – 11:00 AM
TUESDAY	10:00 – 11:00 AM
WEDNESDAY	9:30 – 11:00 AM, and 6-7 PM (Zoom)
THURSDAY	9:30 – 11:00 AM

## **Communication Policy:**

Instructor will respond to e-mails within 12 hours in most cases, but within 24 hours in every case.

## **Required Text & Materials:**

Title: Principles of Microeconomics

Author: N. Gregory Mankiw

Edition: 5<sup>th</sup> or 6<sup>th</sup> or 7<sup>th</sup> edition

Publisher: Cengage

[MCC Bookstore Website](#)

**Methods of Teaching and Learning:**

This course is primarily a lecture and discussion format.

**Course Objectives and/or Competencies:**

The primary objective of this course is to help students develop a thorough understanding of the principles of economics that apply to the functions of decision-makers, both consumers and producers, within the larger economic system.

**Specific Learning Objectives**

Successful completion of this unit should enable the student to:

1. Distinguish between the demand for a good and the desire for it.
2. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
3. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
4. Summarize the law of diminishing marginal utility; describe the process of utility maximization.
5. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
6. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.
7. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
8. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.
9. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods.
10. Identify the benefits of free trade using the concept of comparative advantage.

**Workplace Competencies**

**Resources:** Identifies, organizes, plans, and allocates resources. Students in ECON 2301/2302 have to be able to appropriately allocate their time in order to complete class assignments in a timely fashion. They must be able to budget their time and perform class related activities through a ranking process which allows them to meet self determined goals. Group assignments help students learn how to distribute the work among the members according to skills and at the same time help students learn how to evaluate one another's work.

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**Information: Acquires and uses information.** Students in ECON 2301/2302 must acquire the proper information in order to successfully complete the course. Sources include the text, “The Wall Street Journal,” current news and the Internet. They must be able to evaluate what information is necessary and pertinent to solve questions and problems relating to economic issues. They must be able to organize this information in a logical and precise manner in order to communicate their responses appropriately.

**Systems: Understands complex inter-relationships.** Students in ECON 2301/2302 must be able to understand the concept and the operation of various economic systems, especially capitalism, as this represents the foundation of these courses. Students must become familiar with various types of systems and be able to evaluate these and demonstrate an understanding of government economic policies.

**Basic Skills--Reading, Writing, Math, Listening, Speaking.** Students in ECON 2301/2302 are required to complete text, “The Wall Street Journal,” and Internet assignments as well as listen and participate in classroom discussions. Students are required to perform mathematical calculations to prepare written summaries and reports on economic issues.

**Thinking Skills--Creative thinking, problem solving, visualizing relationships, reasoning and learning.** Students in ECON 2301/2302 are required to complete exercises and problems in the text, study guide and tutorials which involve the use and development of conceptualizing and visualizing skills, problem solving skills, and decision making skills. Economics issues tend to involve complex relationships which challenge and develop student’s intellectual skills.

**Personal Qualities--Responsibility, sociability, self-management, integrity, honesty.** Students in ECON 2301/2302 are required to develop and demonstrate self management and responsibility in completing assignments on time and in good form. Group projects encourage teamwork and the development of the social skills necessary to be successful in the business world.

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## Course Outline or Schedule:

	<b>Week of</b>	<b>Topic</b>
Week 1	Jan. 9	Course Introduction and Key Economic Concepts
Week 2	Jan. 16	Chapter 1: Basic Principles
Week 3	Jan. 23	Chapter 4: <b>Supply &amp; Demand</b>
Week 4	Jan. 30	Chap 4 con't
Week 5	Feb. 6	Chapter 5: Elasticity
Week 6	Feb. 13	Chap 7, Review, <b>Exam #1 (chaps. 1, 4, 5, 7)</b>
Week 7	Feb. 20	Decision-making Applications
Week 8	Feb. 27	<b>Spring Break</b>
	March 6 <b>Spring Break</b>	Chap 13:
Week 9	March 13	Chapter 13: Cost of Production (Supply)
Week 10	March 20	Chapter 13: Cost of Production (Supply)
Week 11	March 27	Chapter 14: Competitive Firms,
Week 12	April 3	Chapter 15: Monopoly
Week 13	April 10	<b>Exam #2 (chaps 13-15)</b>
Week 14	April 17	Chap 16 -17: Oligopoly, and Mono Comp.
Week 15	April 24	<b>Review</b>
	April 30	<b>FINAL EXAM (comprehensive)</b>

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## **Course Grading Information:**

Your grade will be earned based on your scores on quizzes, the two midterm exams, and a comprehensive final. The contribution of these components to your grade is as follows:

Attendance/Participation	10%
Problems/HW	10%
Quizzes (best 6 of 8)	24%
Exams (2 @ 18% each)	36%
Comprehensive Final	<u>20%</u>
	100%

The class grading scale is as follows:

A	90% and above
B	80-89.9%
C	70-79.9%
D	60-69.9%
F	Below 60%

The grade ranges are guaranteed at this scale or better. In other words, there may be a curve.

## **Late Work, Attendance, and Make Up Work Policies:**

There are **no** make-ups on the in-class quizzes. Therefore, regular attendance is highly recommended. Make-ups will be allowed for take-home quizzes.

Makeup exams will be allowed only for College excused absences (see attendance policy below) or compelling reasons and must be completed at my discretion. **Note that make-up exams may be more difficult than the in-class exam.** Therefore, students should make every attempt to take the exam on the scheduled date.

**Student Behavioral Expectations or Conduct Policy:**

Students are expected to maintain classroom decorum that includes respect for other students and the instructor, prompt and regular attendance, and an attitude that seeks to take full advantage of the education opportunity. Students are also expected to conform to the Conduct Policy in the Highlander Guide.

\* [Click Here for the MCC Academic Integrity Statement](#)

([www.mclennan.edu/academic-integrity](http://www.mclennan.edu/academic-integrity))

The link above will provide you with information about academic integrity, dishonesty, and cheating.

**Academic Integrity Statement:**

*Cheating will not be tolerated in class. When detected, it will be punished.* Cheating will result in a 'zero' for the assignment, as well as reporting the incident to the MCC Administration. Although I will try to stop and catch cheating, it is also the responsibility of the students to report it. I will protect the privacy of students who report cheating. Cheating includes, but is not limited to, copying answers from another student, providing answers to another student, and using notes or other aides. To limit the opportunity to cheat on exams, students will not be able to wear hats, or use programmable calculators. In addition, I reserve the right to move students around the room to create space between exam takers. Other rules for exams will be announced immediately prior to the exam. **Cheating will result in a '0' on the assignment. A second instance of cheating will result in an F for the class.**

\* [Click Here for the MCC Attendance/Absences Policy](#)

([www.mclennan.edu/highlander-guide-2014-15/policies](http://www.mclennan.edu/highlander-guide-2014-15/policies))

Click on the link above for the college policies on attendance and absences. Your instructor may have guidelines specific to this course.

**MCC Attendance Policy:**

Regular and punctual attendance is expected of all students, and each instructor will maintain a complete record of attendance for the entire length of each course, including online and hybrid courses. Students will be counted absent from class meetings missed, beginning with the first official day of classes. Students, whether present or absent, are responsible for all material presented or assigned for a course and will be held accountable for such materials in the determination of course grades.

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Click on the link above for the college policies on attendance and absences. Your instructor may have additional guidelines specific to this course.

*\* You will need to access each link separately through your Web browser (for example: Mozilla Firefox, Chrome, Microsoft Edge or Safari) to print each link's information.*



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Updated 11/04/2022

**McLennan**  
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## **ACADEMIC RESOURCES/POLICIES**

### **Accommodations/ADA Statement:**

Any student who is a qualified individual with a disability may request reasonable accommodations to assist with providing equal access to educational opportunities. Students should contact the Accommodations Coordinator as soon as possible to provide documentation and make necessary arrangements. Once that process is completed, appropriate verification will be provided to the student and instructor. Please note that instructors are not required to provide classroom accommodations to students until appropriate verification has been provided by the Accommodations Coordinator. For additional information, please visit [www.mclennan.edu/disability](http://www.mclennan.edu/disability).

Students with questions or who require assistance with disabilities involving physical, classroom, or testing accommodations should contact:

[disabilities@mclennan.edu](mailto:disabilities@mclennan.edu) 254-299-  
8122  
Room 319, Student Services Center

### **Title IX:**

We care about your safety, and value an environment where students and instructors can successfully teach and learn together. If you or someone you know experiences unwelcomed behavior, we are here to help. Individuals who would like to report an incident of sexual misconduct are encouraged to immediately contact the acting Title IX Coordinator at [titleix@mclennan.edu](mailto:titleix@mclennan.edu) or by calling, Dr. Claudette Jackson, (Diversity, Equity & Inclusion/Title IX) at (254) 299-8465. MCC employees are mandatory reporters and must report incidents immediately to the Title IX Coordinator. Individuals may also contact the MCC Police Department at (254) 299-8911 or the MCC Student Counseling Center at (254) 299-8210. The MCC Student Counseling Center is a confidential resource for students. Any student or employee may report sexual harassment anonymously by visiting <http://www.lighthouse-services.com/mclennan/>.

Go to McLennan's Title IX webpage at [www.mclennan.edu/titleix/](http://www.mclennan.edu/titleix/). It contains more information about definitions, reporting, confidentiality, resources, and what to do if you or someone you know is a victim of sexual misconduct, gender-based violence or the

crimes of rape, acquaintance rape, sexual assault, sexual harassment, stalking, dating violence, or domestic violence.

**Student Support/Resources:**

MCC provides a variety of services to support student success in the classroom and in your academic pursuits to include counseling, tutors, technology help desk, advising, financial aid, etc. A listing of these and the many other services available to our students is available at <http://www.mclennan.edu/campus-resource-guide/>

Academic Support and Tutoring is here to help students with all their course-related needs. Specializing in one-on-one tutoring, developing study skills, and effectively writing essays. Academic Support and Tutoring can be found in the Library and main floor of the Learning Commons. This service is available to students in person or through Zoom from 7:30 am - 6:00 pm Monday through Thursday and 7:30 am - 5:00 pm on Friday. You can contact the Academic Support and Tutoring team via Zoom (<https://mclennan.zoom.us/j/2542998500>) or email ([ast@mclennan.edu](mailto:ast@mclennan.edu)) during the above mentioned times.

College personnel recognize that food, housing, and transportation are essential for student success. If you are having trouble securing these resources or want to explore strategies for balancing life and school, we encourage you to contact either MCC CREW – Campus Resources Education Web by calling (254) 299-8561 or by emailing [crew@mclennan.edu](mailto:crew@mclennan.edu) or a Success Coach by calling (254) 299-8226 or emailing [SuccessCoach@mclennan.edu](mailto:SuccessCoach@mclennan.edu). Both are located in the Completion Center located on the second floor of the Student Services Center (SSC) which is open Monday-Friday from 8 a.m.-5 p.m.

Paulanne's Pantry (MCC's food pantry) provides free food by appointment to students, faculty and staff. To schedule an appointment, go to [https://mclennan.co1.qualtrics.com/jfe/form/SV\\_07byXd7eB8iTqJg](https://mclennan.co1.qualtrics.com/jfe/form/SV_07byXd7eB8iTqJg). Both the Completion Center and Paulanne's Pantry are located on the second floor of the Student Services Center (SSC).

**MCC Foundation Emergency Grant Fund:**

Unanticipated expenses, such as car repairs, medical bills, housing, or job loss can affect us all. Should an unexpected expense arise, the MCC Foundation has an emergency grant fund that may be able to assist you. Please go to <https://www.mclennan.edu/foundation/scholarships-and-resources/emergencygrant.html> to find out more about the emergency grant. The application can be found at [https://www.mclennan.edu/foundation/docs/Emergency\\_Grant\\_Application.pdf](https://www.mclennan.edu/foundation/docs/Emergency_Grant_Application.pdf).

**MCC Academic Integrity Statement:**

Go to [www.mclennan.edu/academic-integrity](http://www.mclennan.edu/academic-integrity) for information about academic integrity, dishonesty, and cheating.

**Minimum System Requirements to Utilize MCC's D2L|Brightspace:**

Go to <https://www.mclennan.edu/center-for-teaching-and-learning/Faculty-andStaffCommons/requirements.html> for information on the minimum system requirements needed to reliably access your courses in MCC's D2L|Brightspace learning management system.

**Minimum Technical Skills:**

Students should have basic computer skills, knowledge of word processing software, and a basic understanding of how to use search engines and common web browsers.

**Backup Plan for Technology:**

In the event MCC's technology systems are down, you will be notified via your MCC student email address. Please note that all assignments and activities will be due on the date specified in the Instructor Plan, unless otherwise noted by the instructor.

**Email Policy:**

McLennan Community College would like to remind you of the policy (<http://www.mclennan.edu/employees/policy-manual/docs/E-XXXI-B.pdf>) regarding college email. All students, faculty, and staff are encouraged to use their McLennan email addresses when conducting college business.

A student's McLennan email address is the preferred email address that college employees should use for official college information or business. Students are expected to read and, if needed, respond in a timely manner to college emails. For more information about your student email account, go to [www.mclennan.edu/studentemail](http://www.mclennan.edu/studentemail).

**Instructional Uses of Email:**

Faculty members can determine classroom use of email or electronic communications. Faculty should expect and encourage students to check the college email on a regular basis. Faculty should inform students in the course syllabus if another communication method is to be used and of any special or unusual expectations for electronic communications.

If a faculty member prefers not to communicate by email with their students, it should be reflected in the course syllabus and information should be provided for the preferred form of communication.

**Email on Mobile Devices:**

The College recommends that you set up your mobile device to receive McLennan emails. If you need assistance with set-up, you may email [Helpdesk@mclennan.edu](mailto:Helpdesk@mclennan.edu) for help.

You can find help on the McLennan website about connecting your McLennan email account to your mobile device:

- [Email Setup for iPhones and iPads](#)
- [Email Setup for Androids](#)

**Forwarding Emails:**

You may forward emails that come to your McLennan address to alternate email addresses; however, the College will not be held responsible for emails forwarded to an alternate address that may be lost or placed in junk or spam filters.

For more helpful information about technology at MCC, go to [MCC's Tech Support Cheat Sheet](#) or email [helpdesk@mclennan.edu](mailto:helpdesk@mclennan.edu).

**Disclaimer:**

The resources and policies listed above are merely for informational purposes and are subject to change without notice or obligation. The College reserves the right to change policies and other requirements in compliance with State and Federal laws. The provisions of this document do not constitute a contract.